



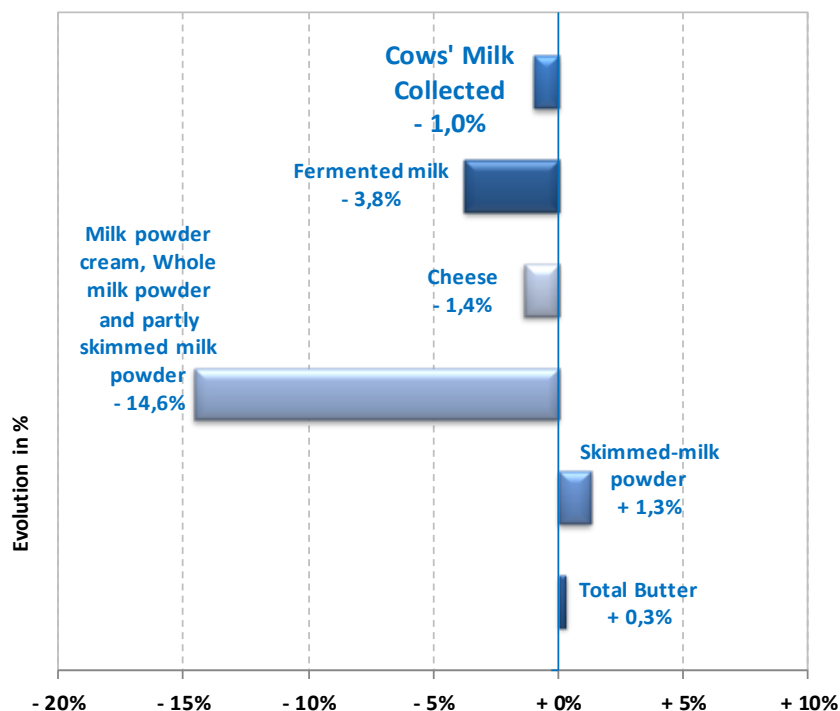
Milk Market Situation

Brussels, 23 April 2015

EU Productions



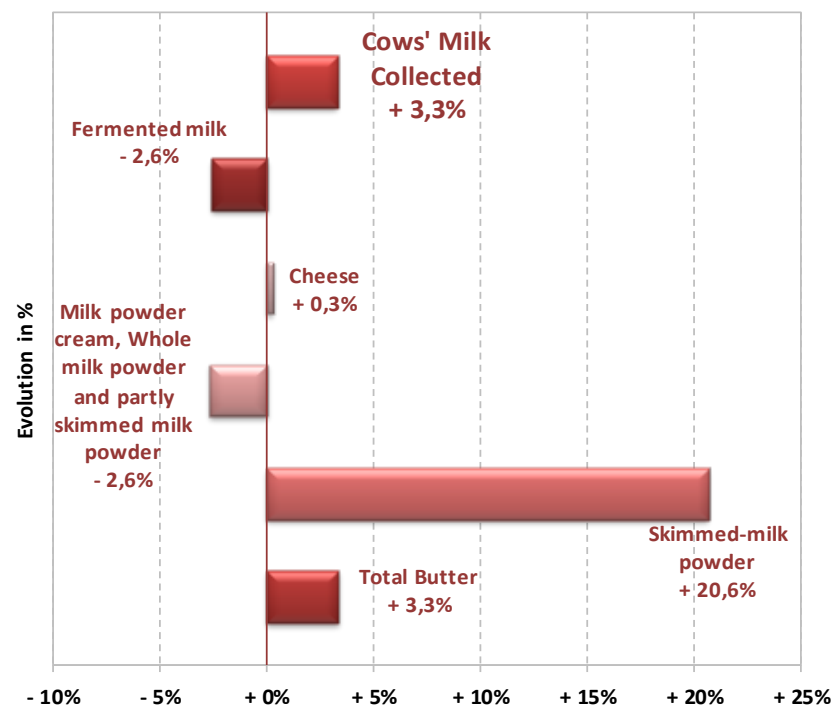
**EU-28 Deliveries/Productions development
(Jan - Feb 2015 compared to Jan - Feb 2014)**



Rem : Estimations for AT, EL, DK (except milk)

Source : MS' Communications to Eurostat, FEAGA, ISMEA

**EU-28 Deliveries/Productions development
(Apr 2014 - Feb 2015 compared to Apr 2013 - Feb 2014)**



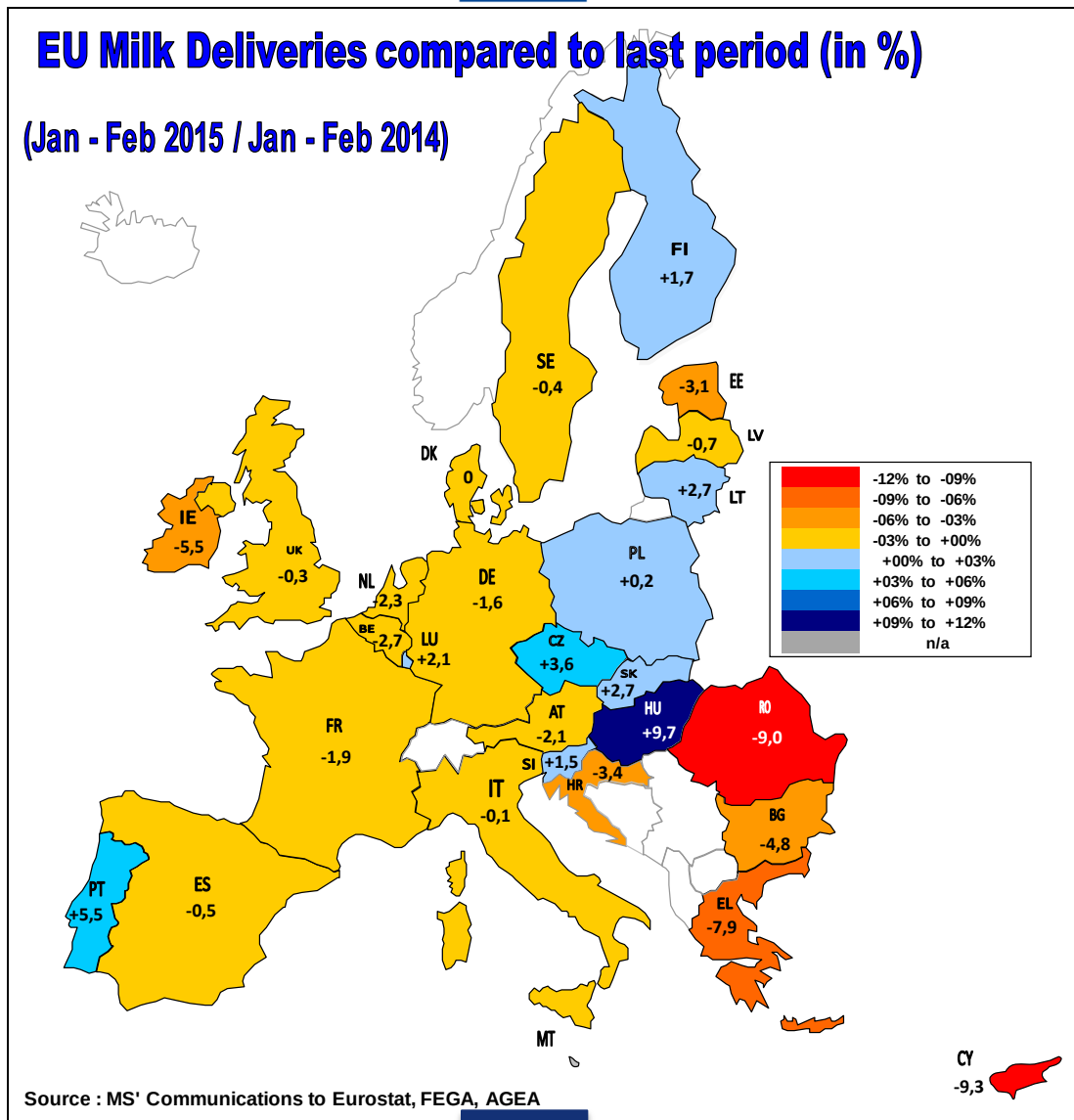
Rem : Estimations for AT, EL, DK (except milk)

Source : MS' Communications to Eurostat, FEAGA, ISMEA

!!! Data from some Member States are confidential and are NOT included in this table !!!

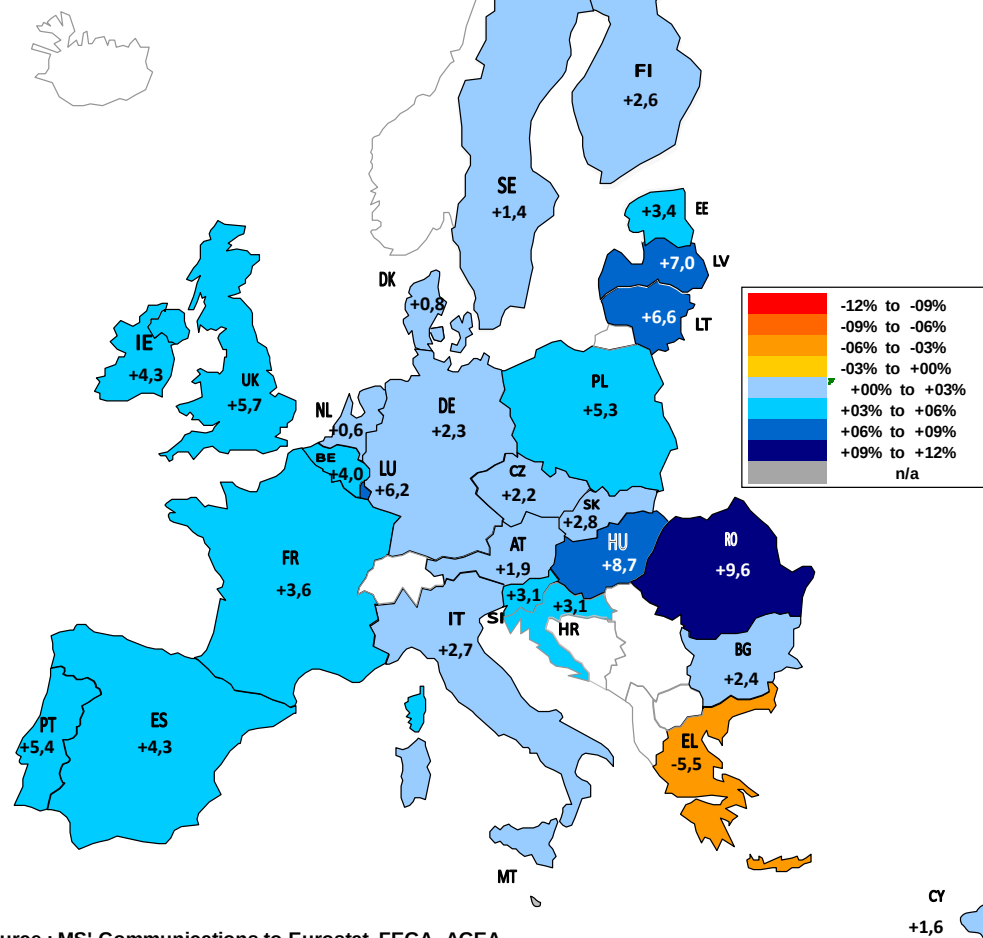
EU Milk Deliveries compared to last period (in %)

(Jan - Feb 2015 / Jan - Feb 2014)



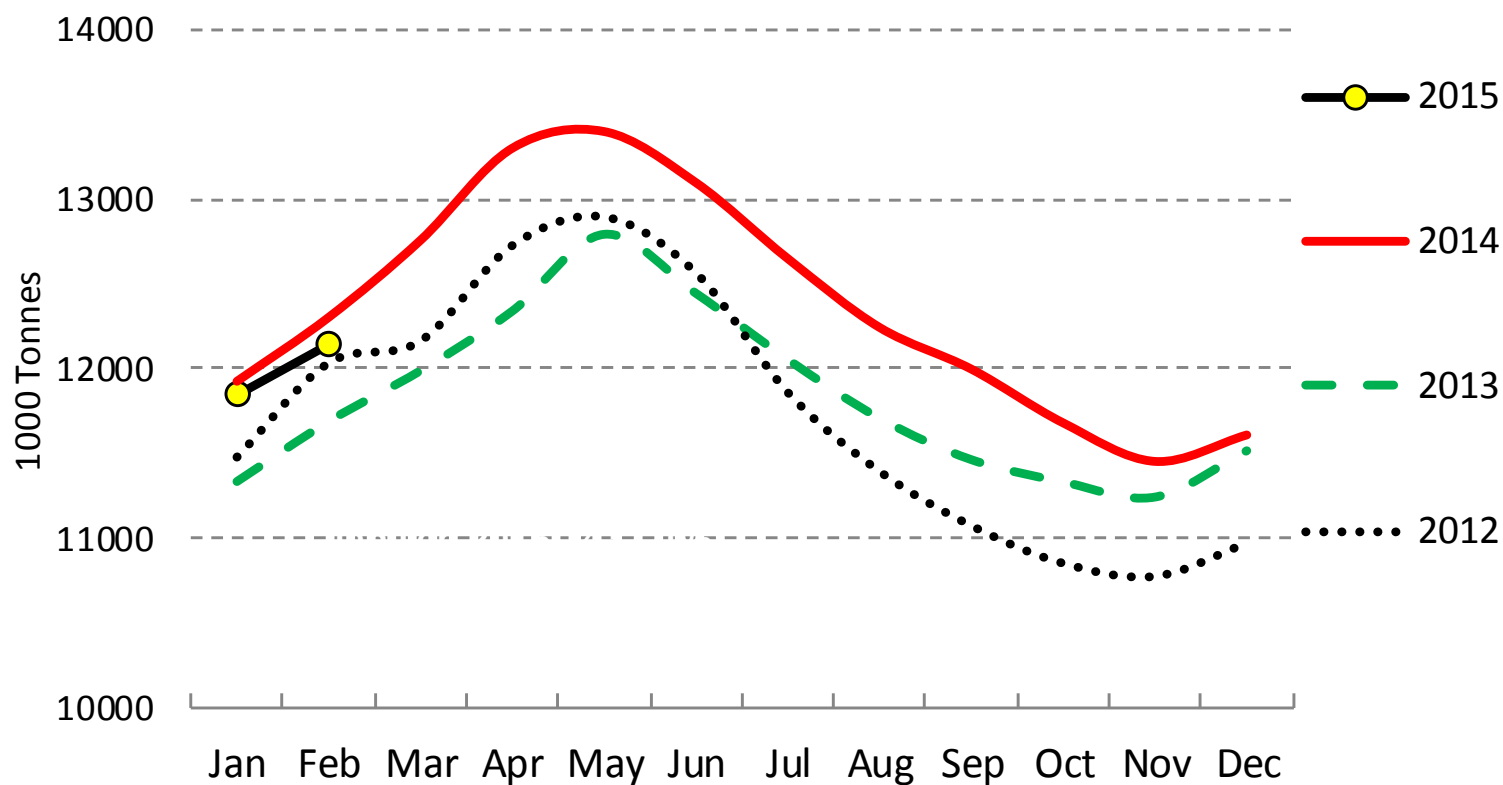
EU Milk Deliveries compared to last period (in %)

(Apr - Feb 2015 / Apr - Feb 2014)



Source : MS' Communications to Eurostat, FEGA, AGEA

EU - Cows' milk collected (30d ajusted months)

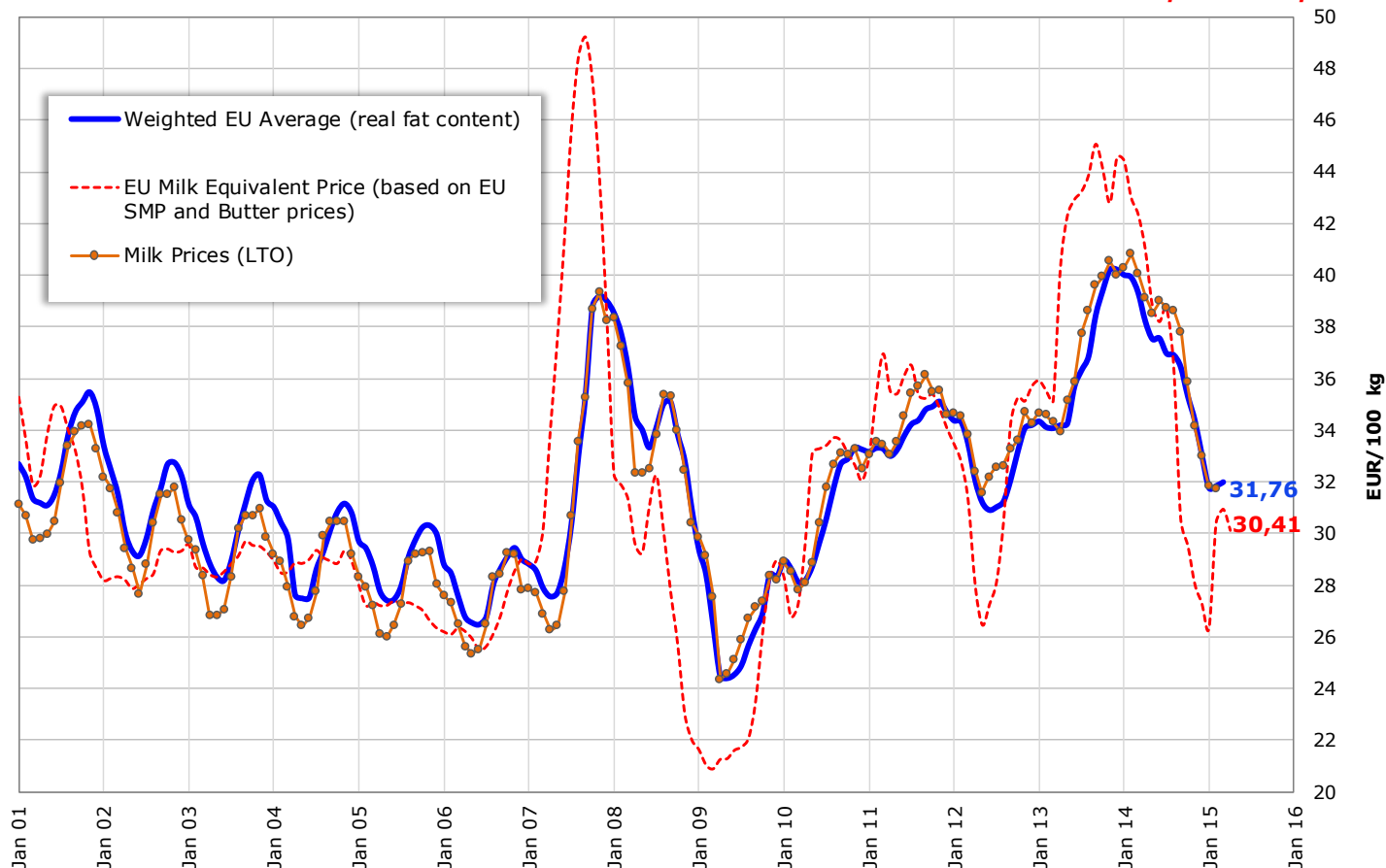


Source : Estat - Newcronos

Last update : Jan-Feb

EU Raw Milk Prices Evolution (up to March 15*)

* : provisional prices

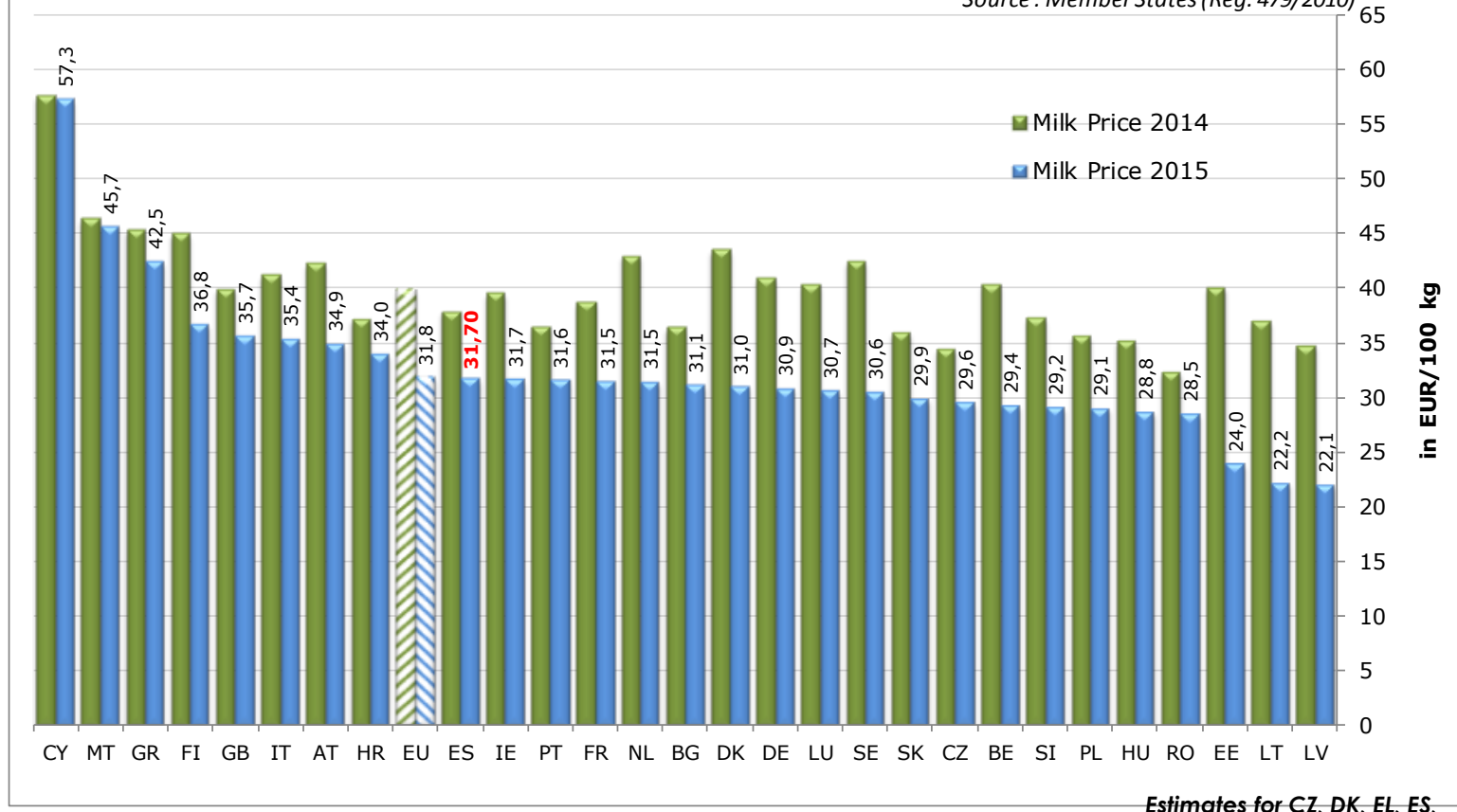


Source :MS' communications under reg. 562/2005 & 479/2010 + LTO : Land - en Tuinbouworganisatie Nederland (<http://www.milkprices.nl/>)

EU MILK PRICES

(Feb 2015 vs Feb 2014)

Source : Member States (Reg. 479/2010)



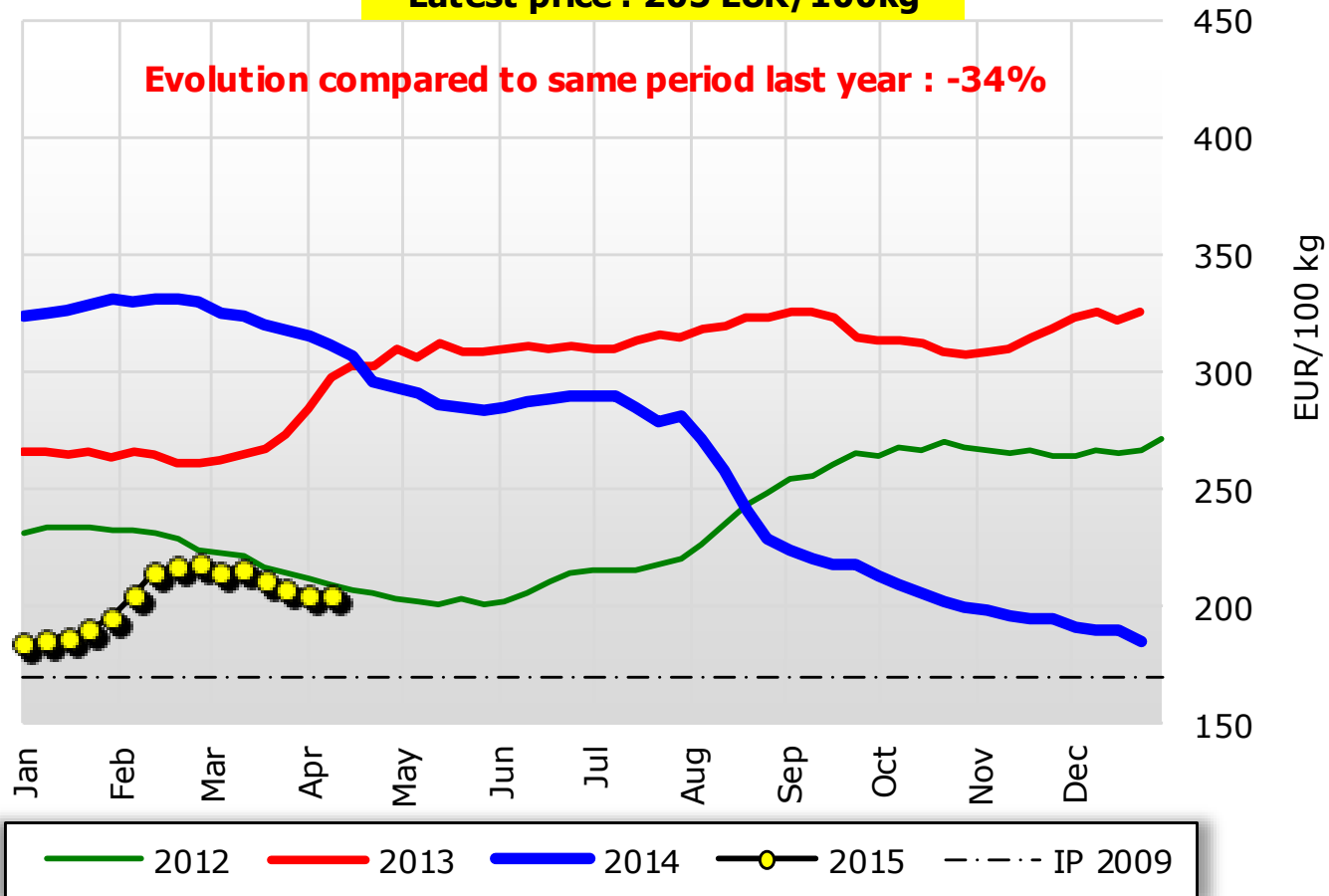
NB: The above national price averages are of mixed nature, some relate to standardised milk, others to milk with real fat and protein content, pending harmonisation under reg. 479/2010

Source: MS' communications under Reg. 479//2010

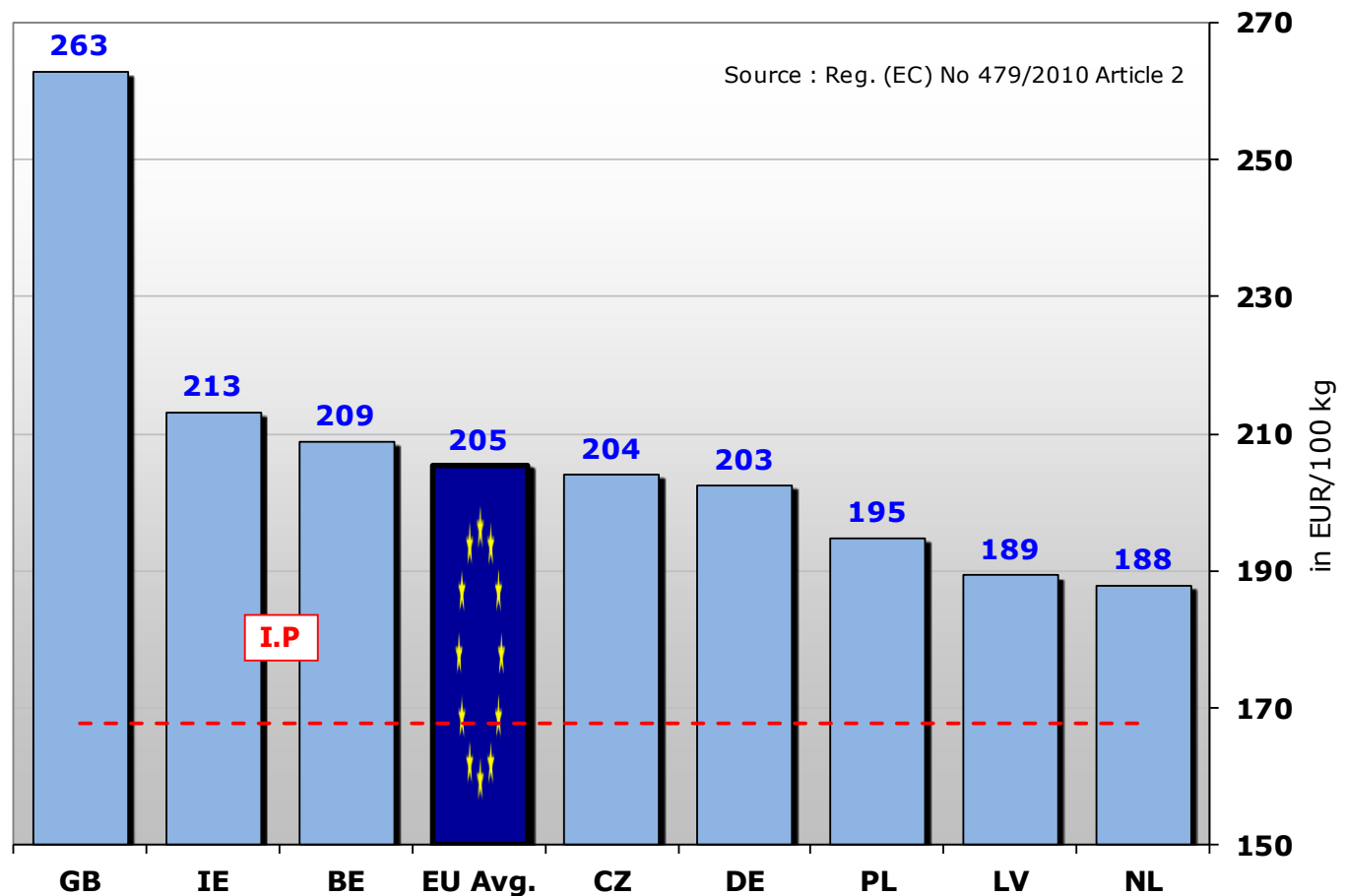
Weekly EU SMP Prices

Latest price : 205 EUR/100kg

Evolution compared to same period last year : -34%



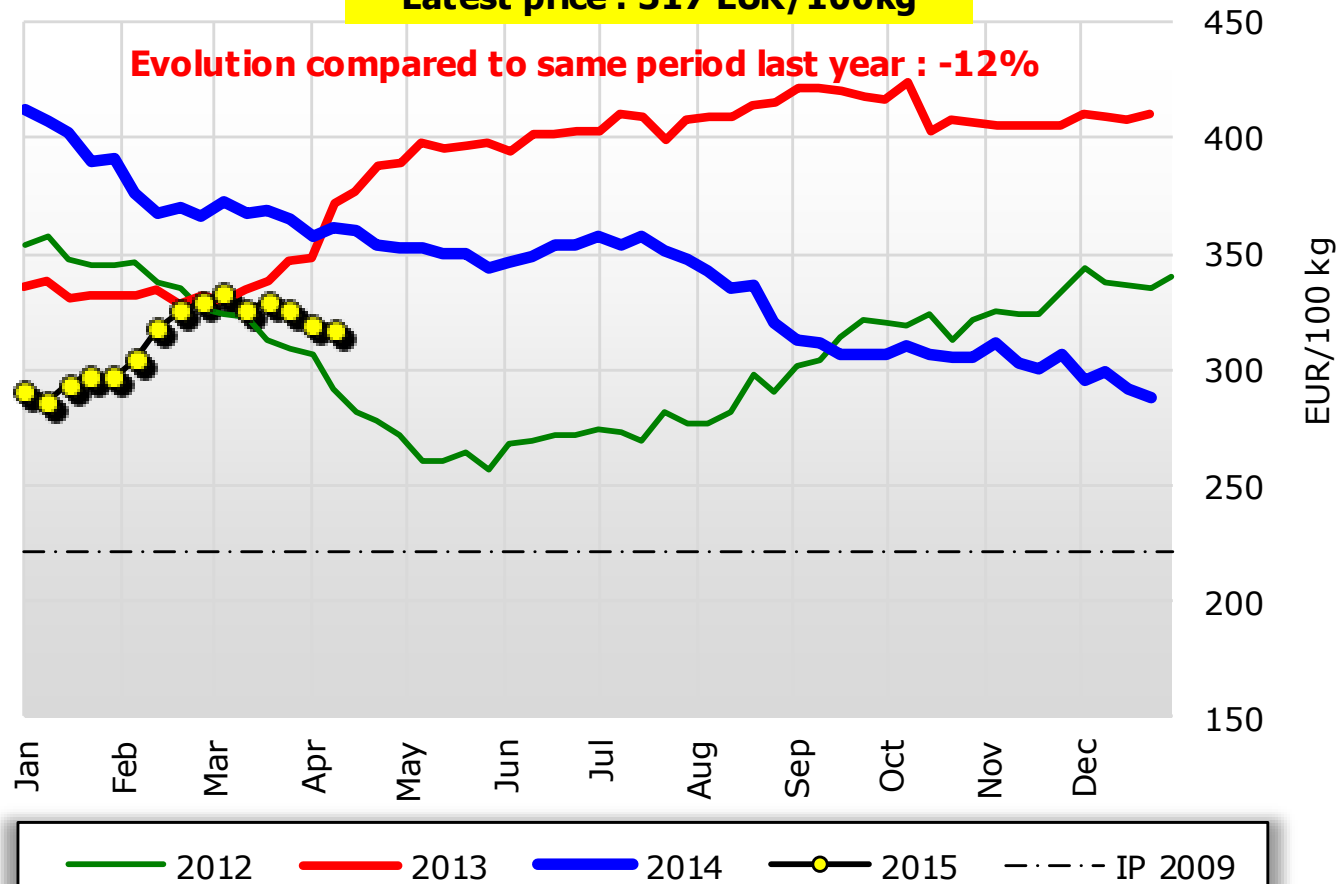
EU S.M.P. Prices (up to 12.04.2015)



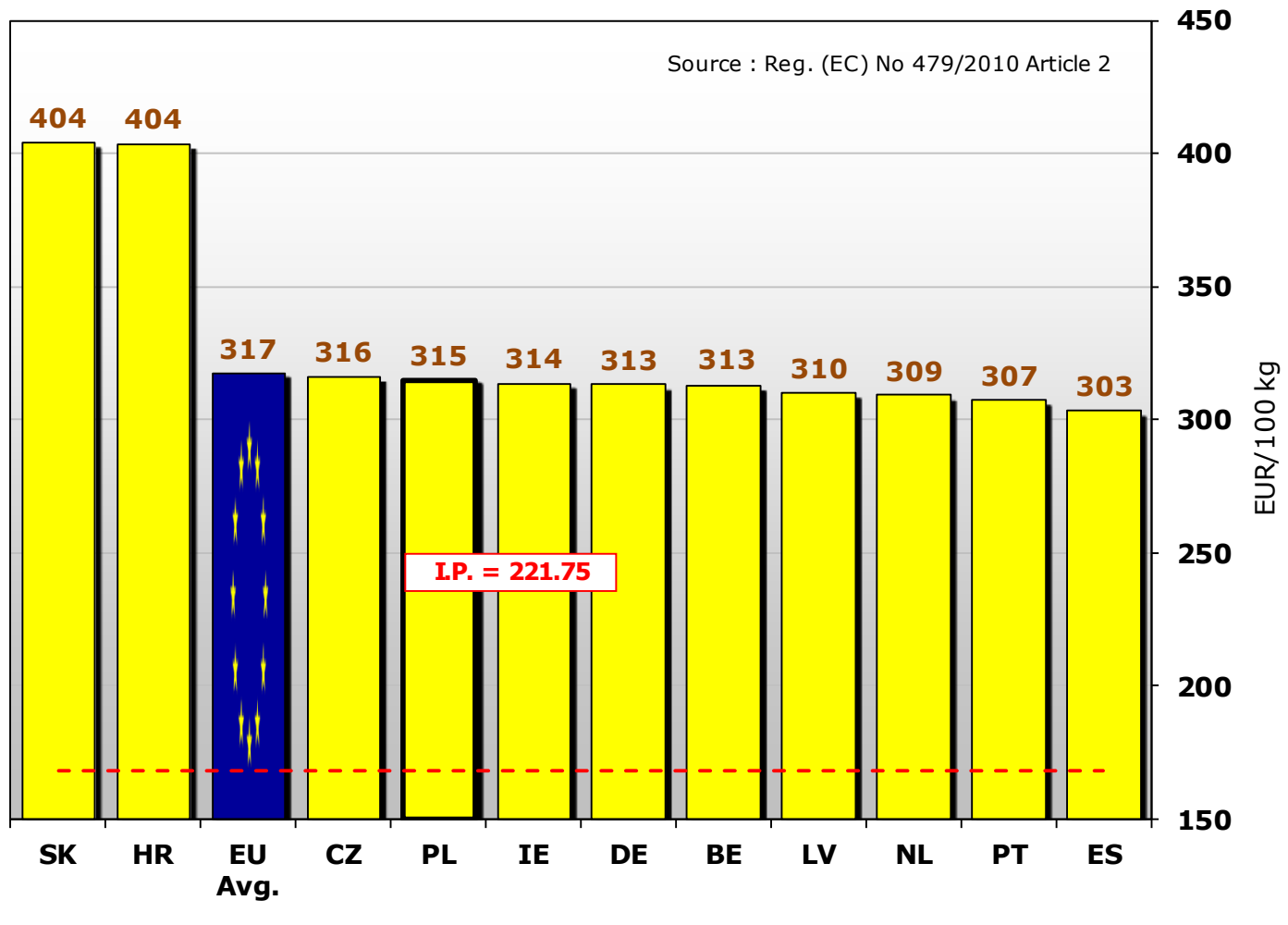
Weekly EU BUTTER Prices

Latest price : 317 EUR/100kg

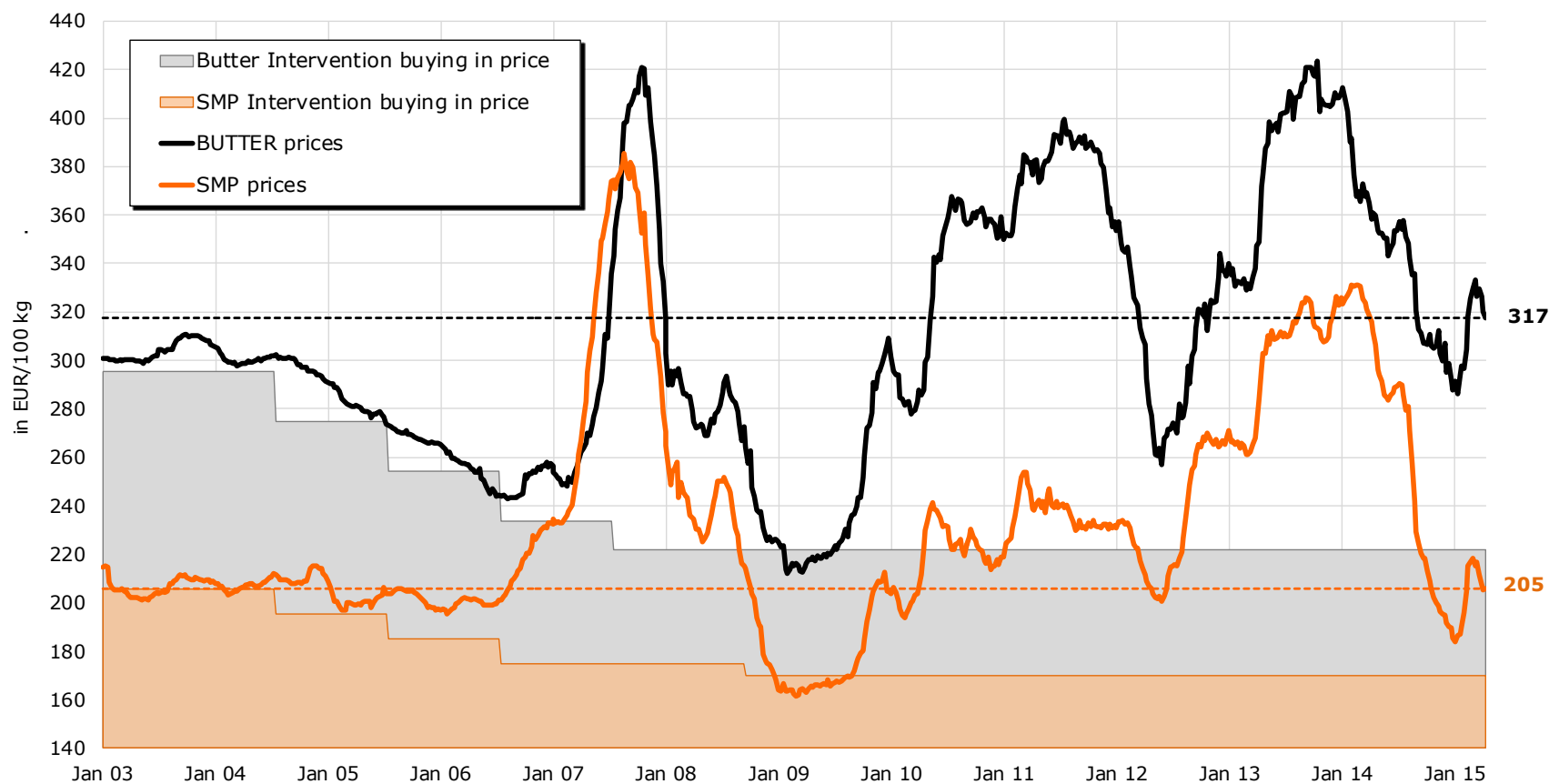
Evolution compared to same period last year : -12%



EU BUTTER Prices (up to 12.04.2015)



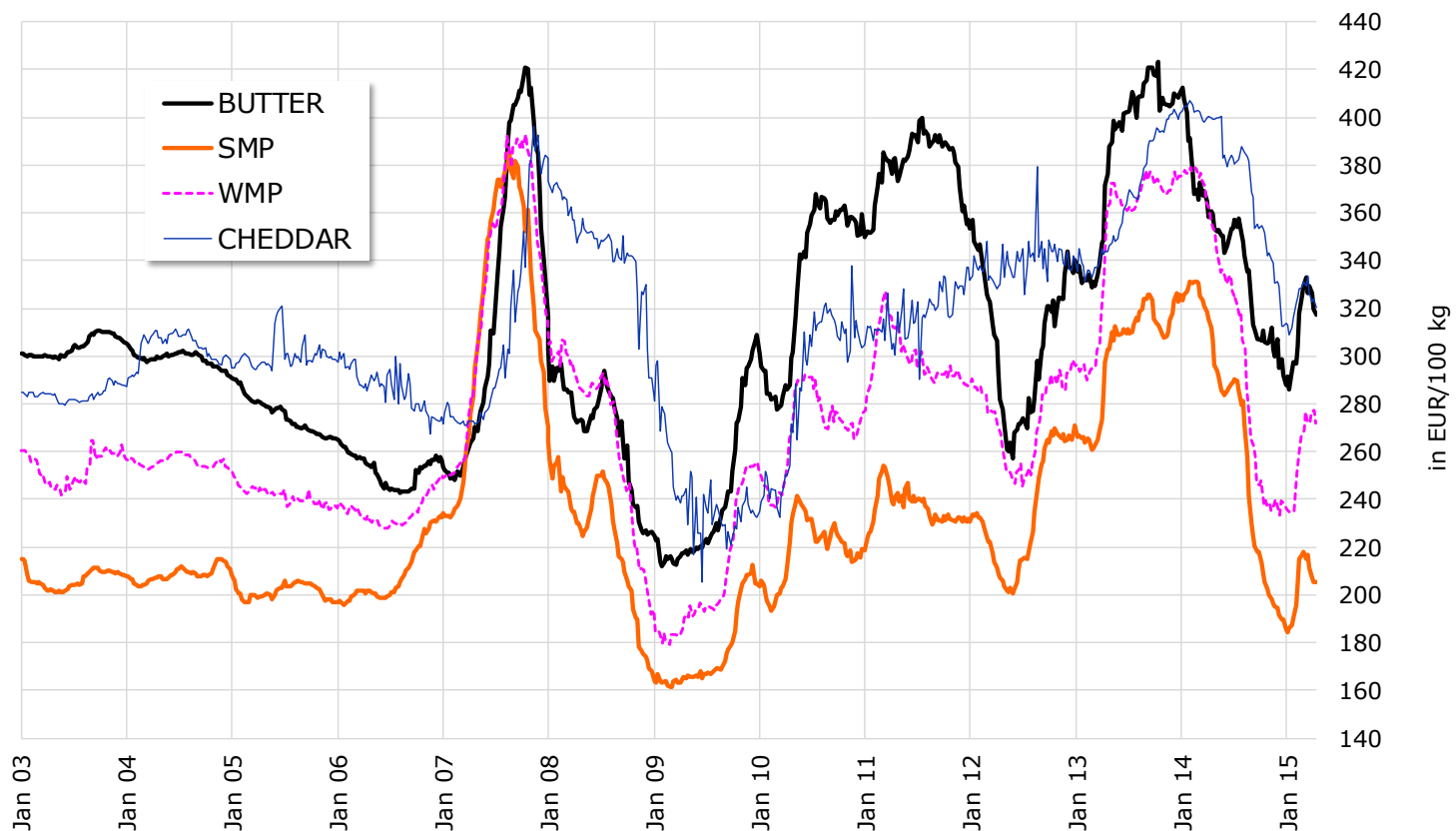
EU Quotations of Butter and SMP (EU average based on MS communication and weighted by production)



Source: MS' communications under reg. 562/2005 and 479/2010

EU Dairy Quotations

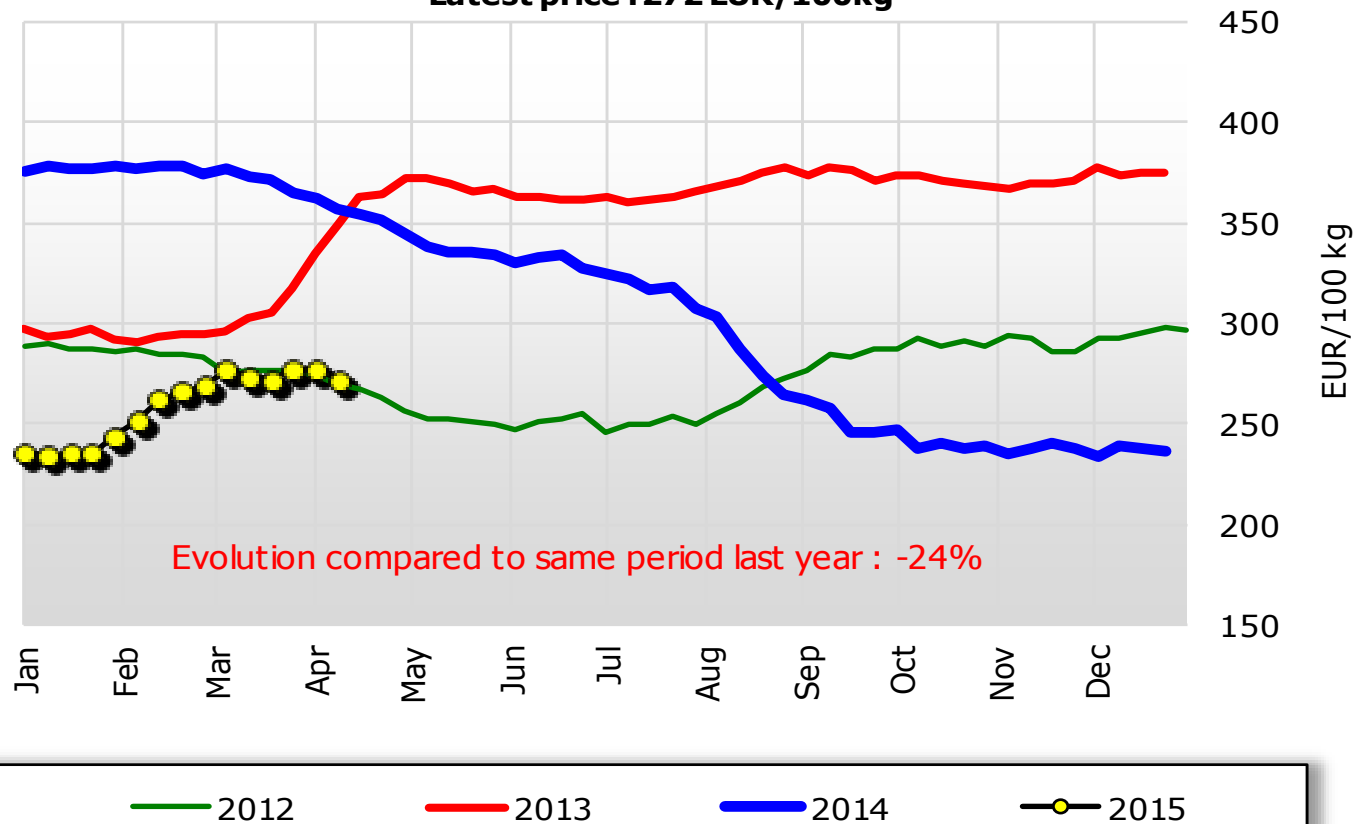
(EU Average Prices based on MS communication and weighted by production)



Source: MS' communications under reg. 562/2005 and 479/2010

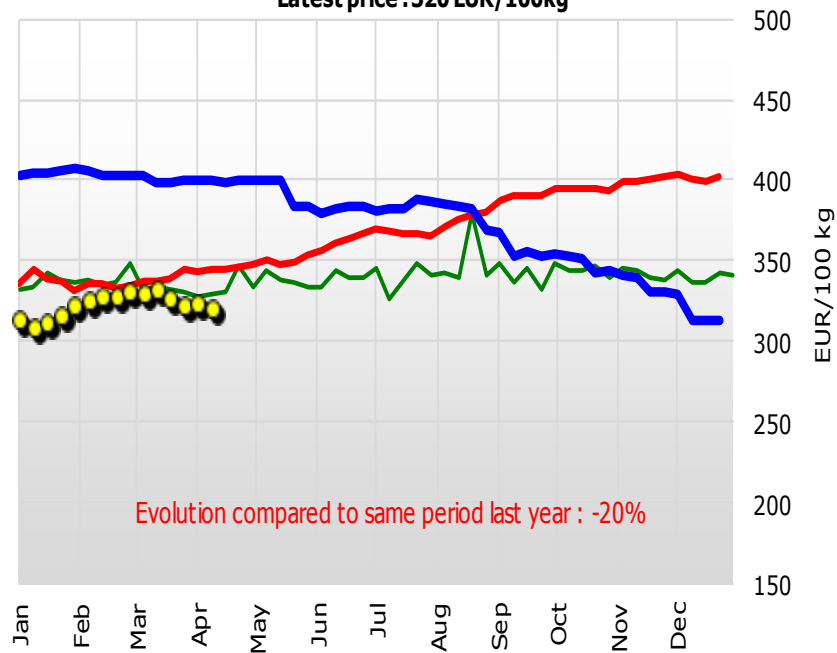
Weekly EU WMP Prices

Latest price : 272 EUR/100kg



Weekly EU CHEDDAR Prices

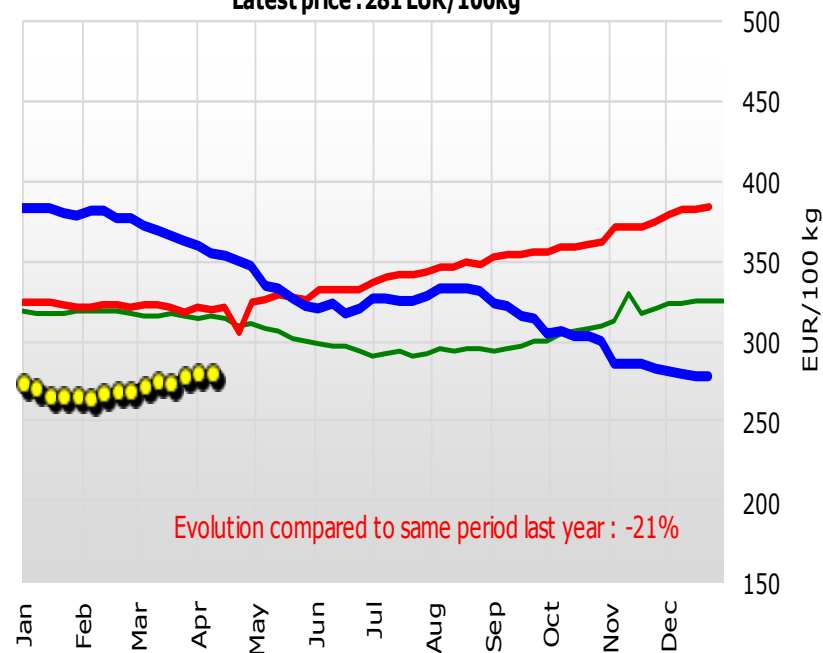
Latest price : 320 EUR/100kg



— 2012 — 2013 — 2014 ● 2015

Weekly EU EDAM Prices

Latest price : 281 EUR/100kg

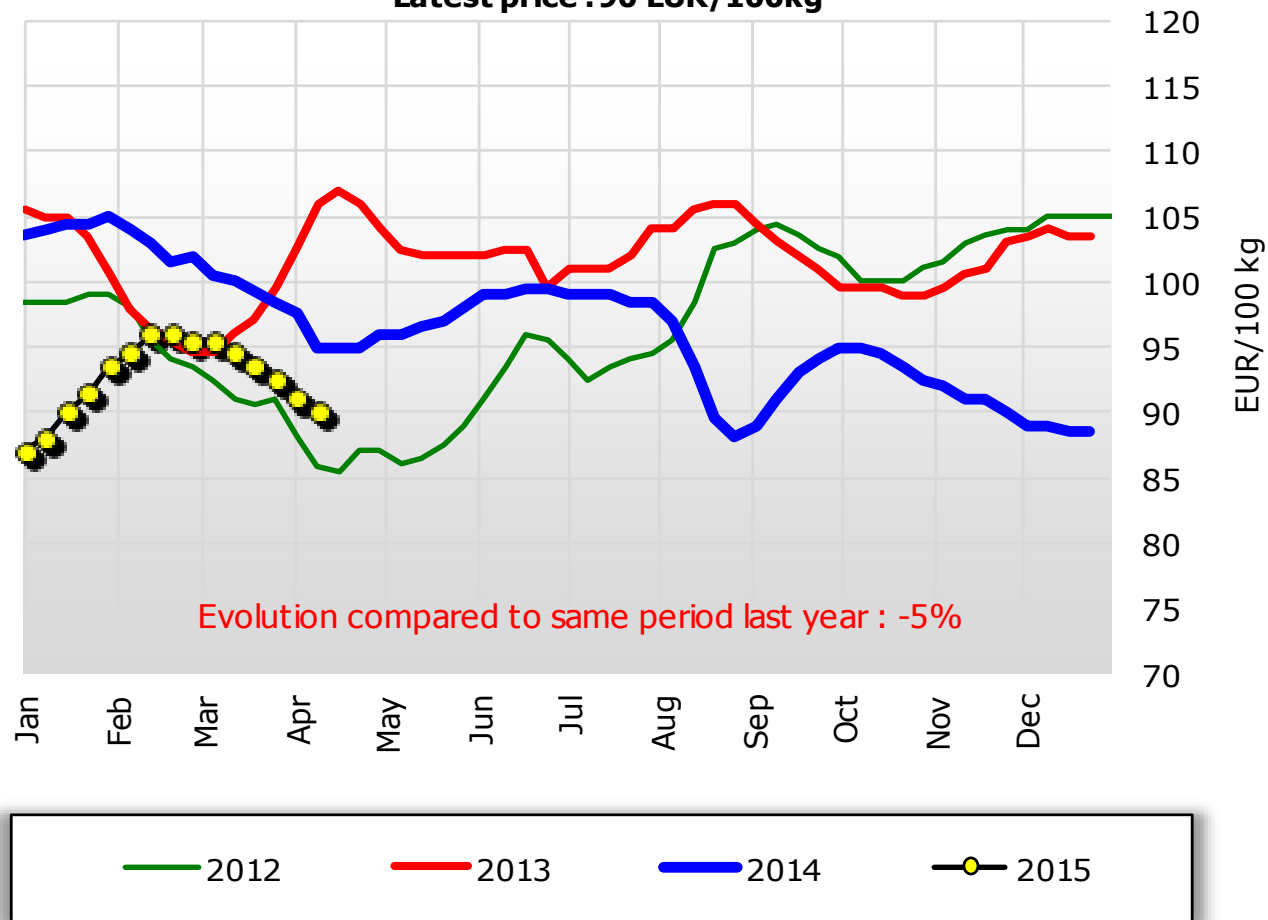


— 2012 — 2.013 — 2.014 ● 2.015

Source: MS' communications under Regs. 562/2005 and 479/2010

Weekly EU WheyPowder Prices

Latest price : 90 EUR/100kg



Source: MS' communications under Regs. 562/2005 and 479/2010

US Dollar



Share +

US dollar (USD)

[HTML5 version](#) [Flash version](#)

Latest (16 April 2015): EUR 1 = USD 1.0711 +0.0132 (+1.2%)

Change from 16 April 2014 to 17 April 2015

Minimum (13 April 2015): 1.0552 - Maximum (8 May 2014): 1.3953 - Average: 1.2558

Select:

From: to:

Zoom:

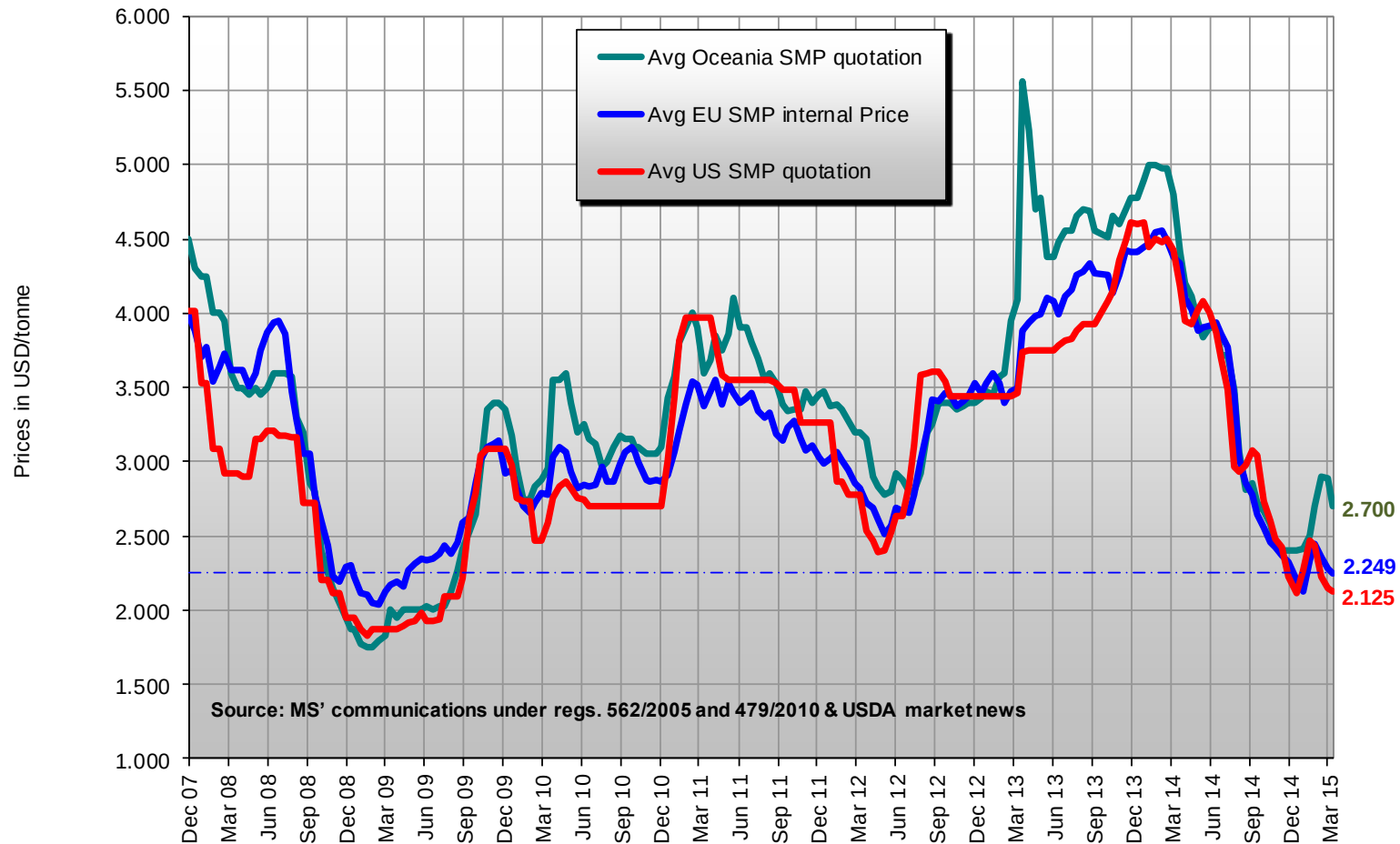


Reference rates over last four months - US dollar (USD)

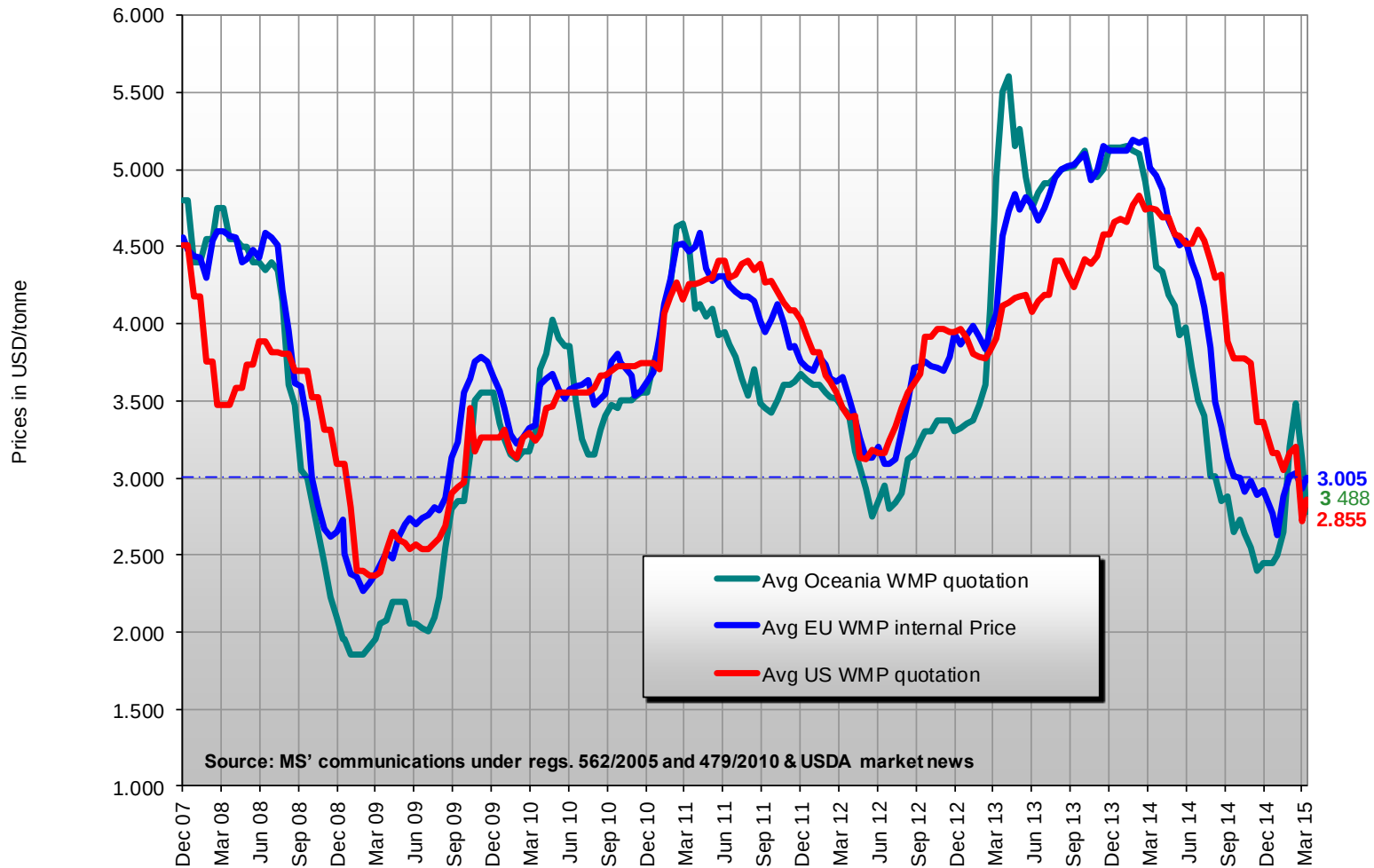
23 April 2015

Source: European Central Bank

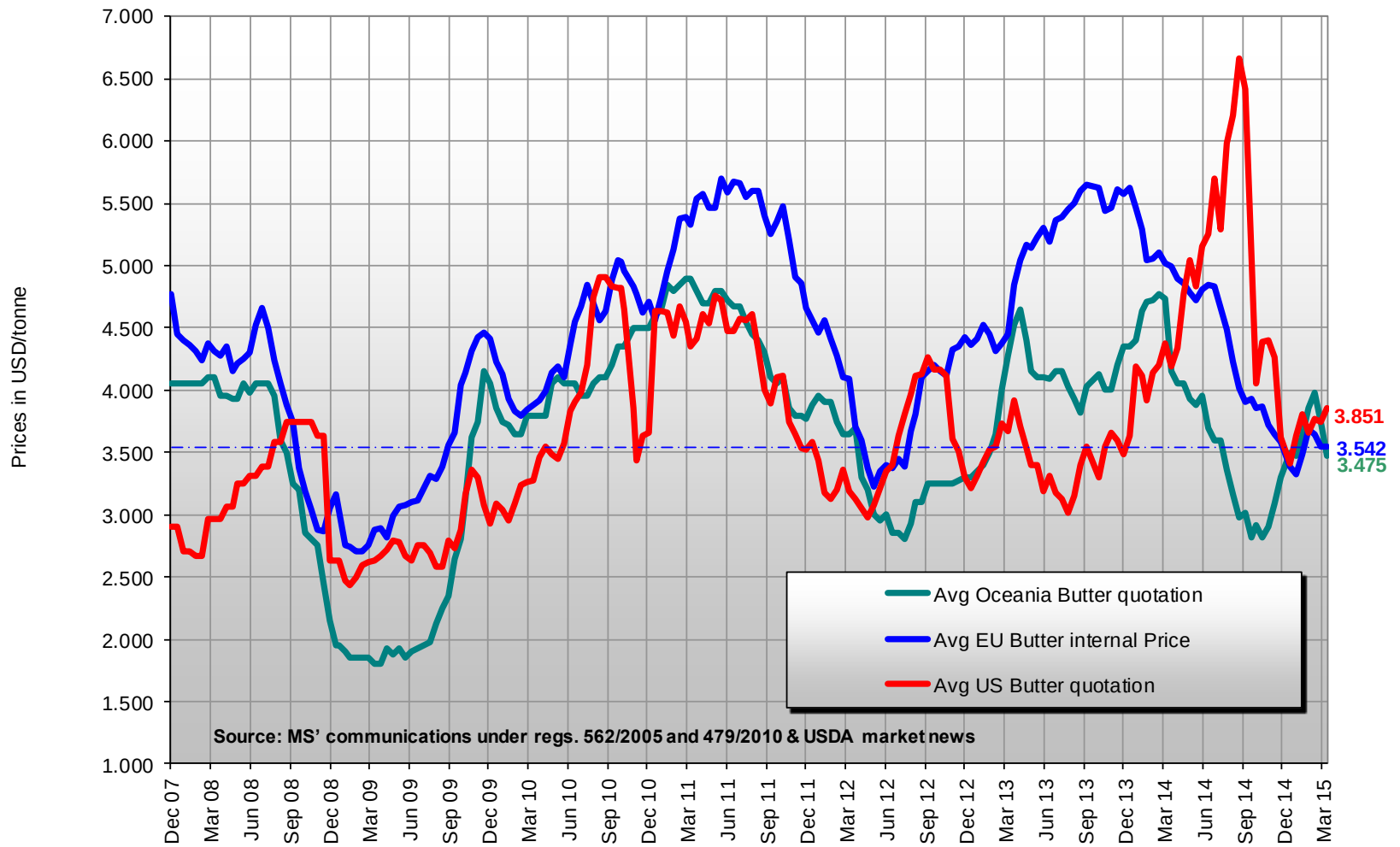
EU/US/Oceania Quotations of SMP



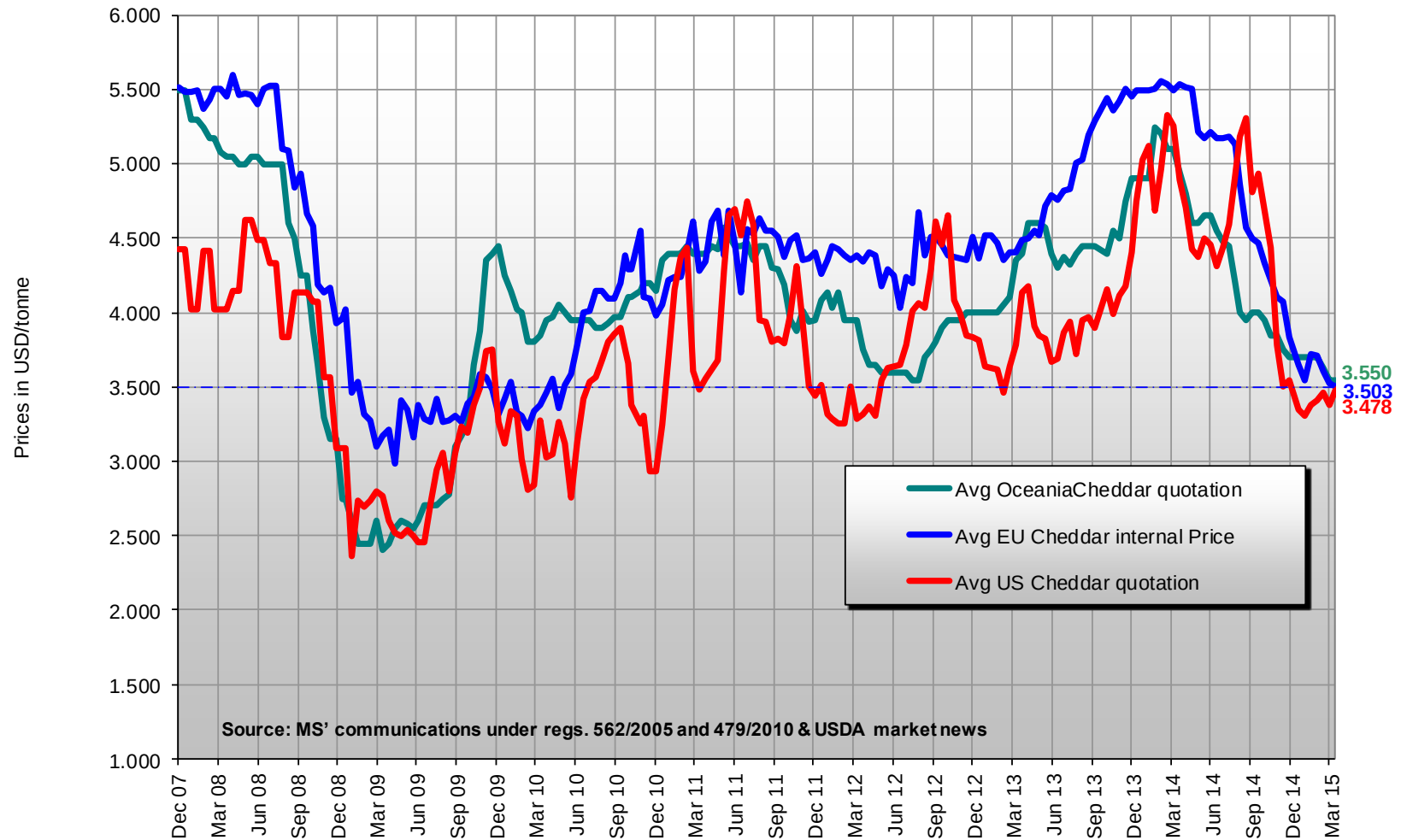
EU/US/Oceania Quotations of WMP



EU/US/Oceania Quotations of Butter

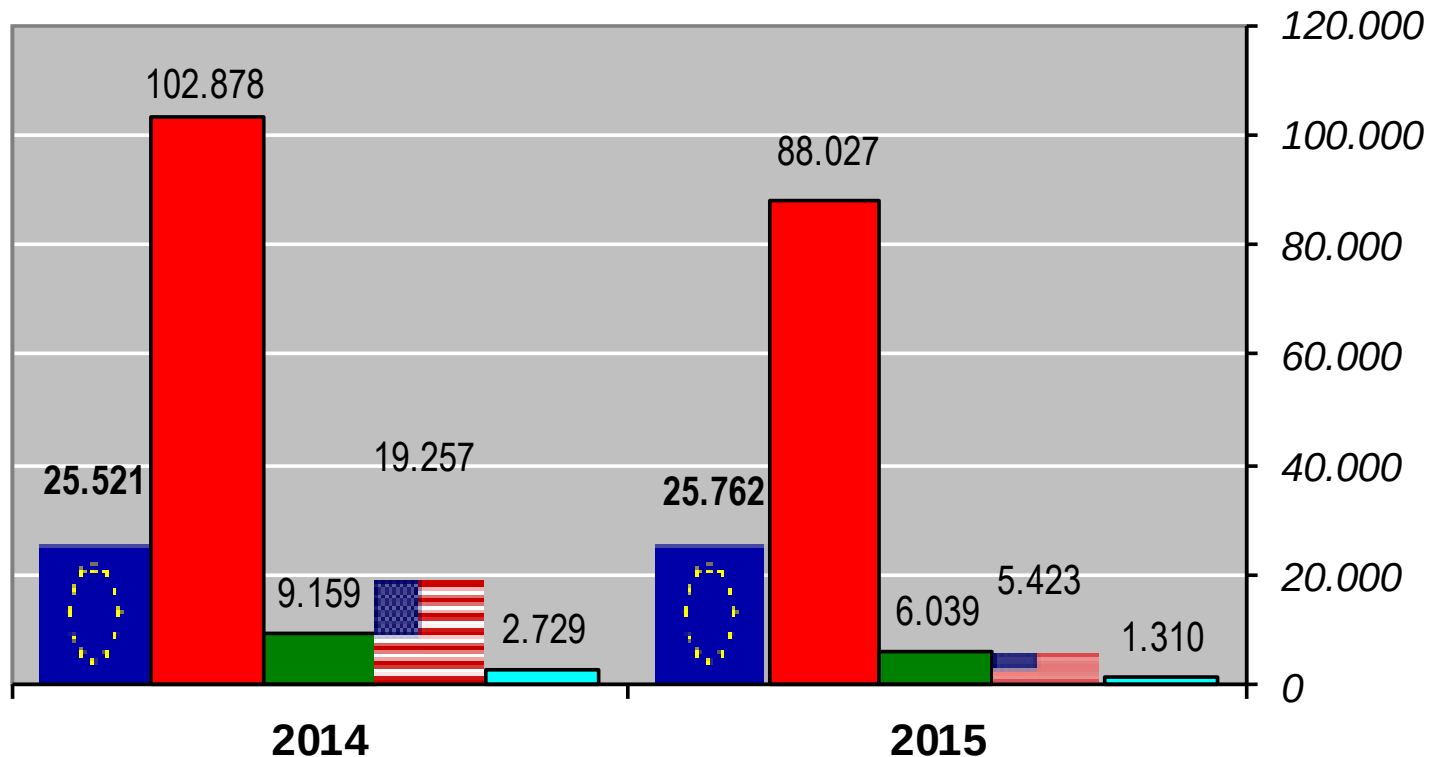


EU/US/Oceania Quotations of Cheddar



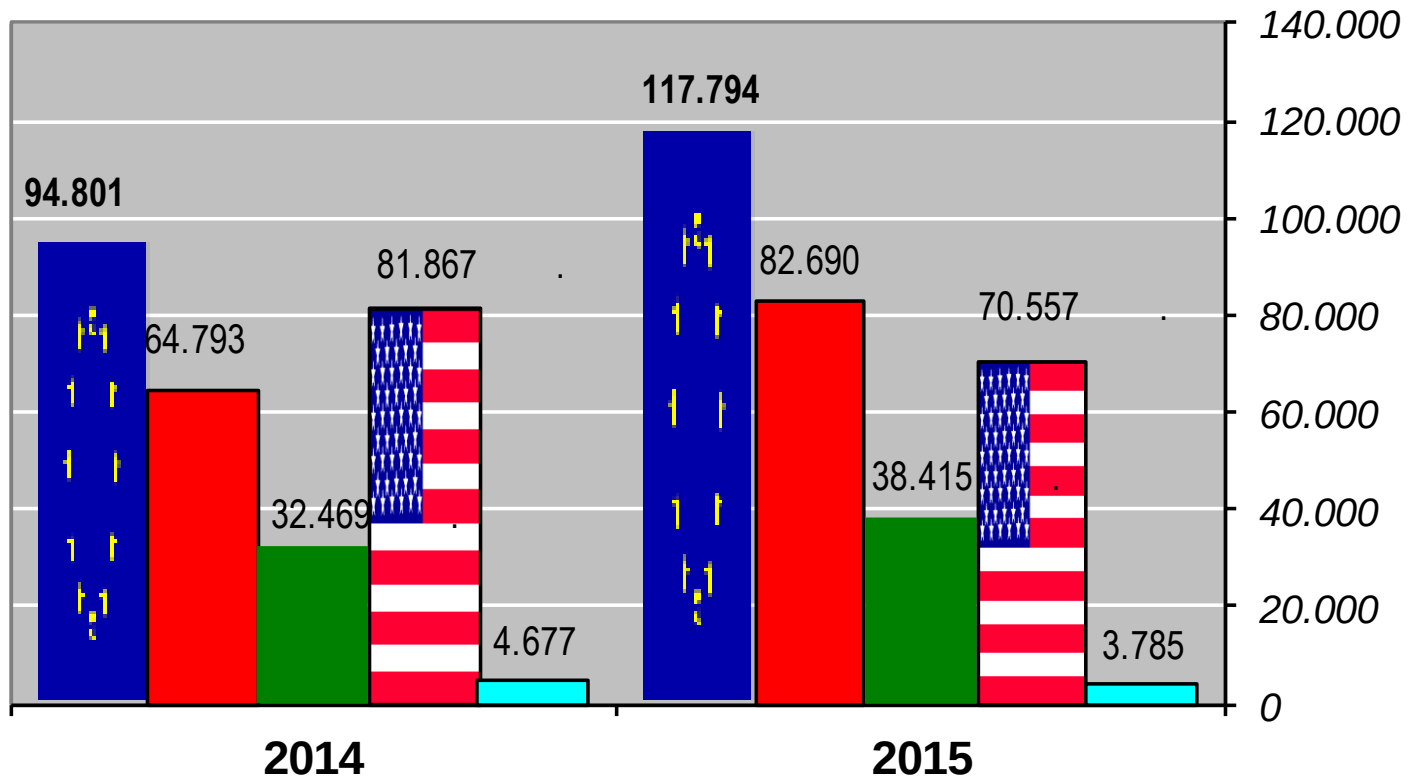
BUTTER & Butteroil Exports

- EU-28 (up to Feb)
- New Zealand (up to Feb)
- Australia (up to Feb)
- United States (up to Feb)
- Argentina (up to Feb)



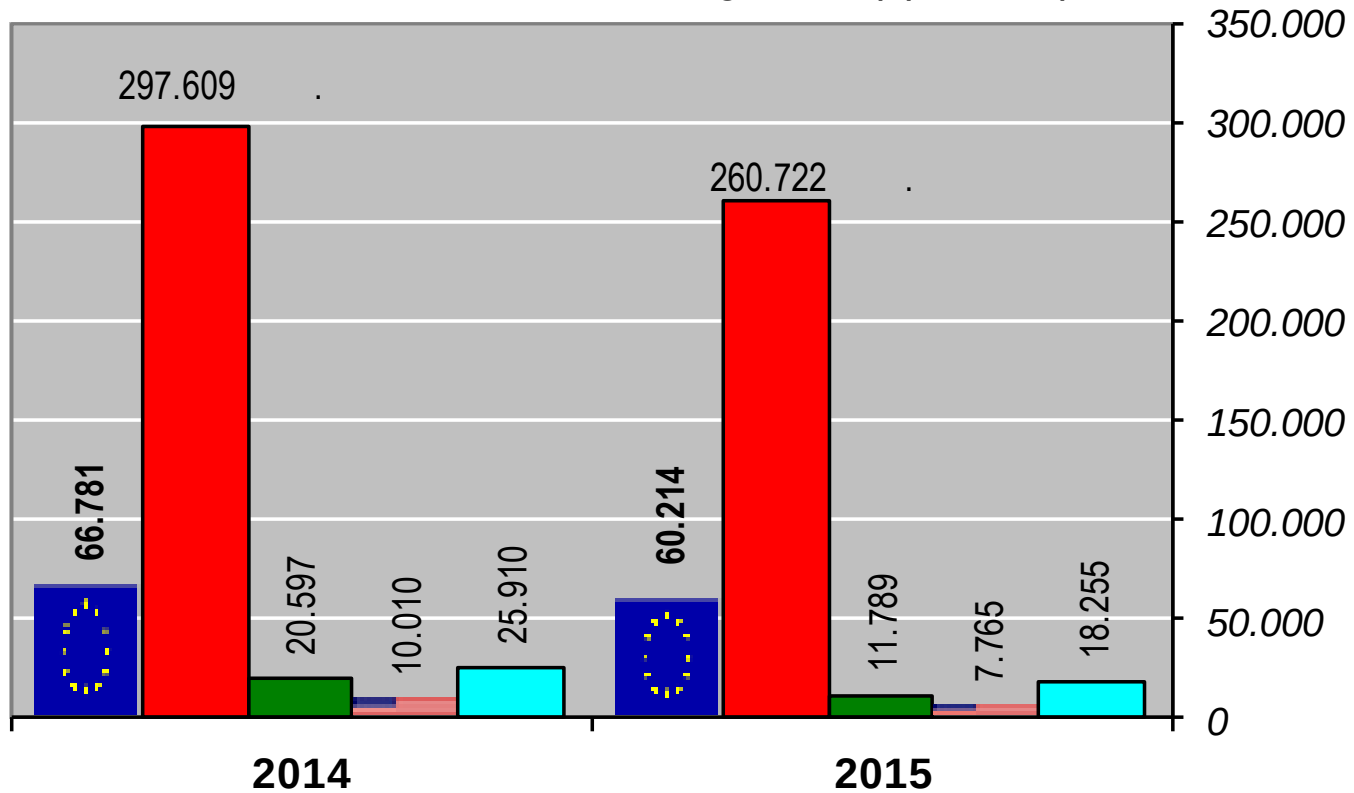
SMP Exports

- EU-28 (up to Feb)
- New Zealand (up to Feb)
- Australia (up to Feb)
- United States (up to Feb)
- Argentina (up to Feb)



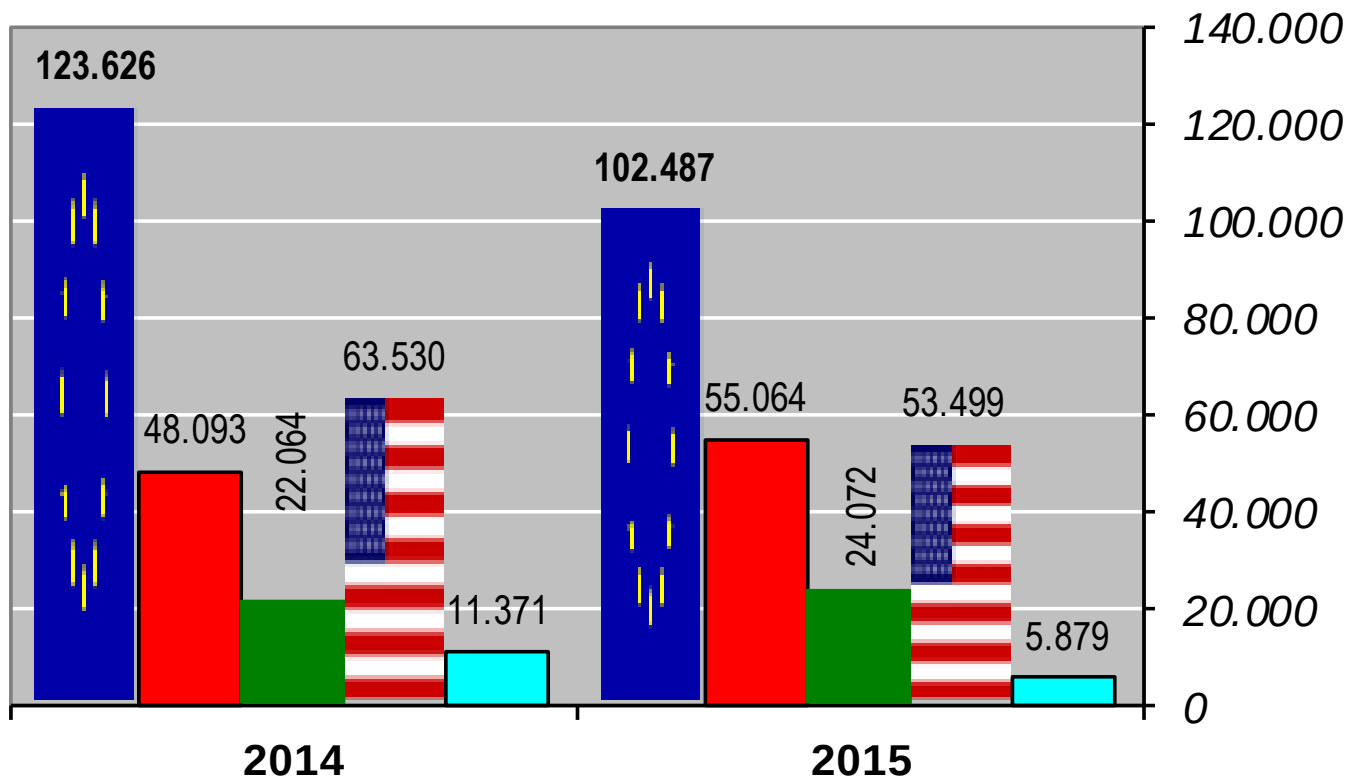
WMP Exports

- EU-28 (up to Feb)
- New Zealand (up to Feb)
- Australia (up to Feb)
- United States (up to Feb)
- Argentina (up to Feb)



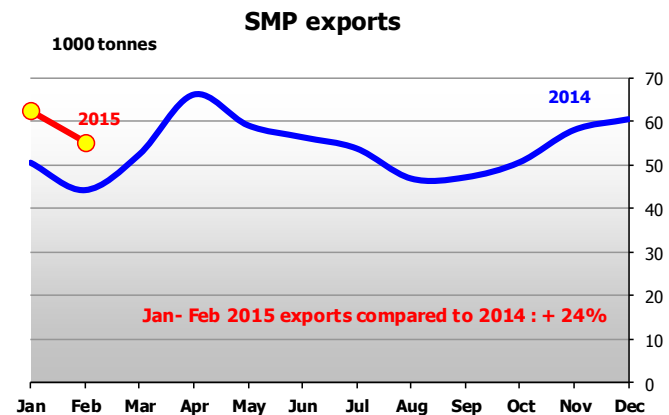
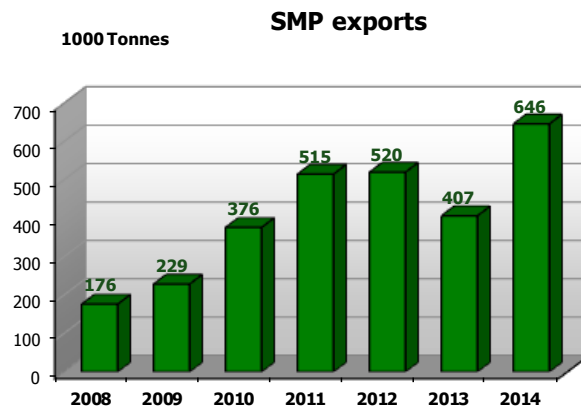
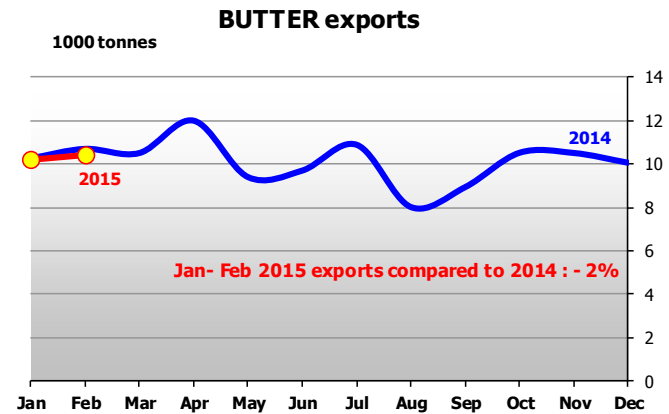
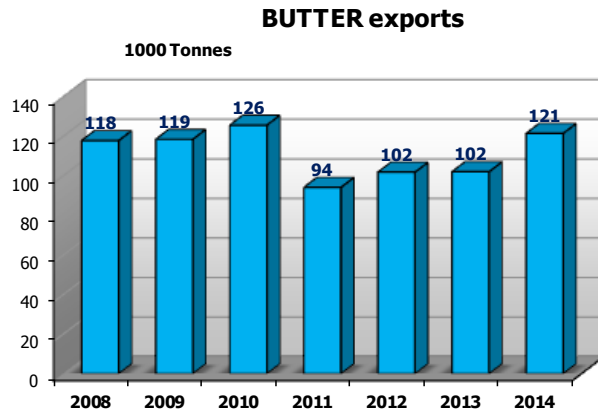
CHEESE Exports

- EU-28 (up to Feb)
- New Zealand (up to Feb)
- Australia (up to Feb)
- United States (up to Feb)
- Argentina (up to Feb)

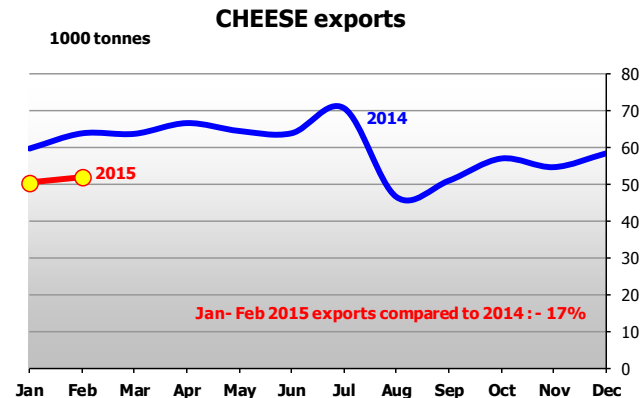
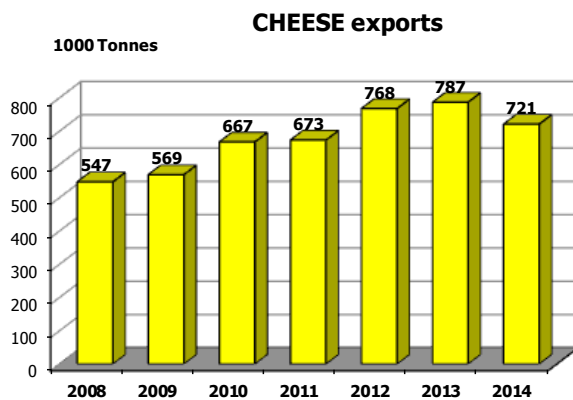
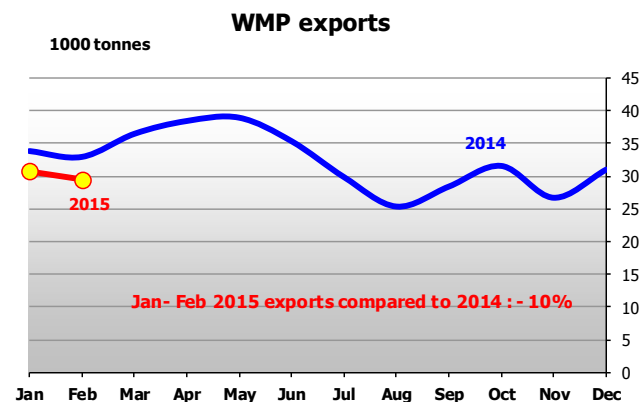
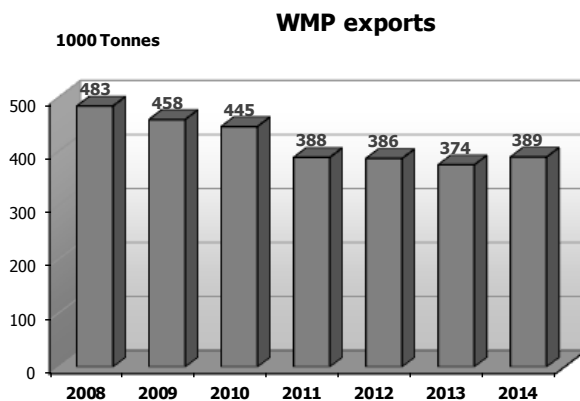


EU-28 Exports (1/2)

Source : Eurostat (COMEXT)

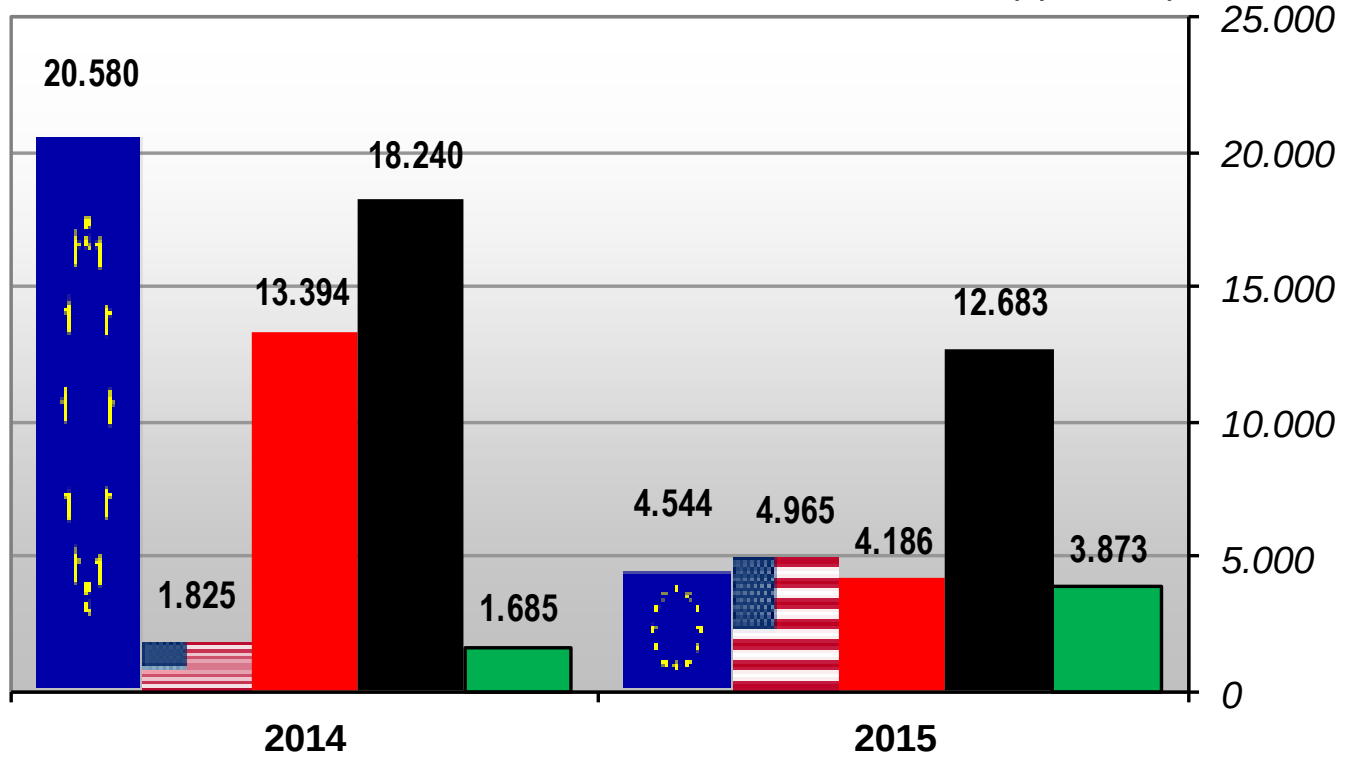


EU-28 Exports (2/2)



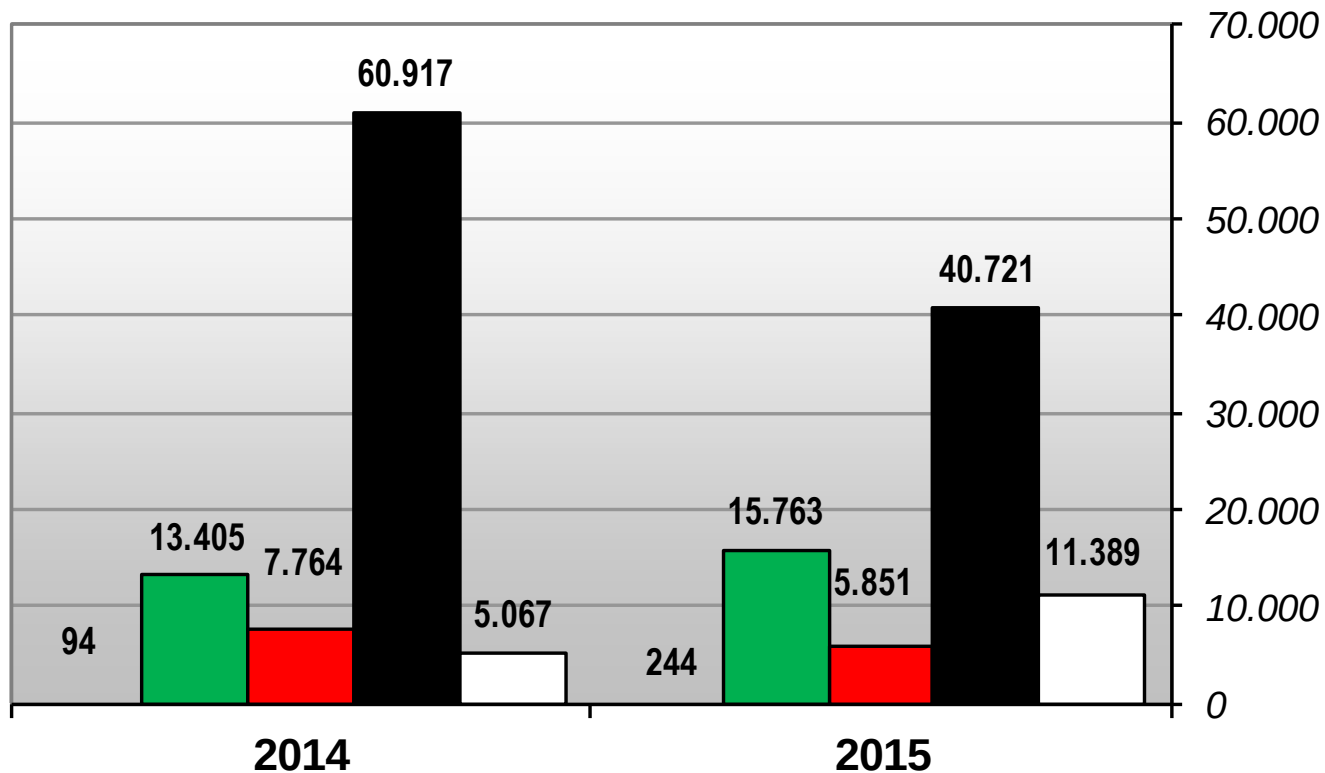
BUTTER + Butteroil Imports

- EU-28 (up to Feb)
- United States (up to Feb)
- Russia (up to Jan)
- China (up to Feb)
- Mexico (up to Jan)



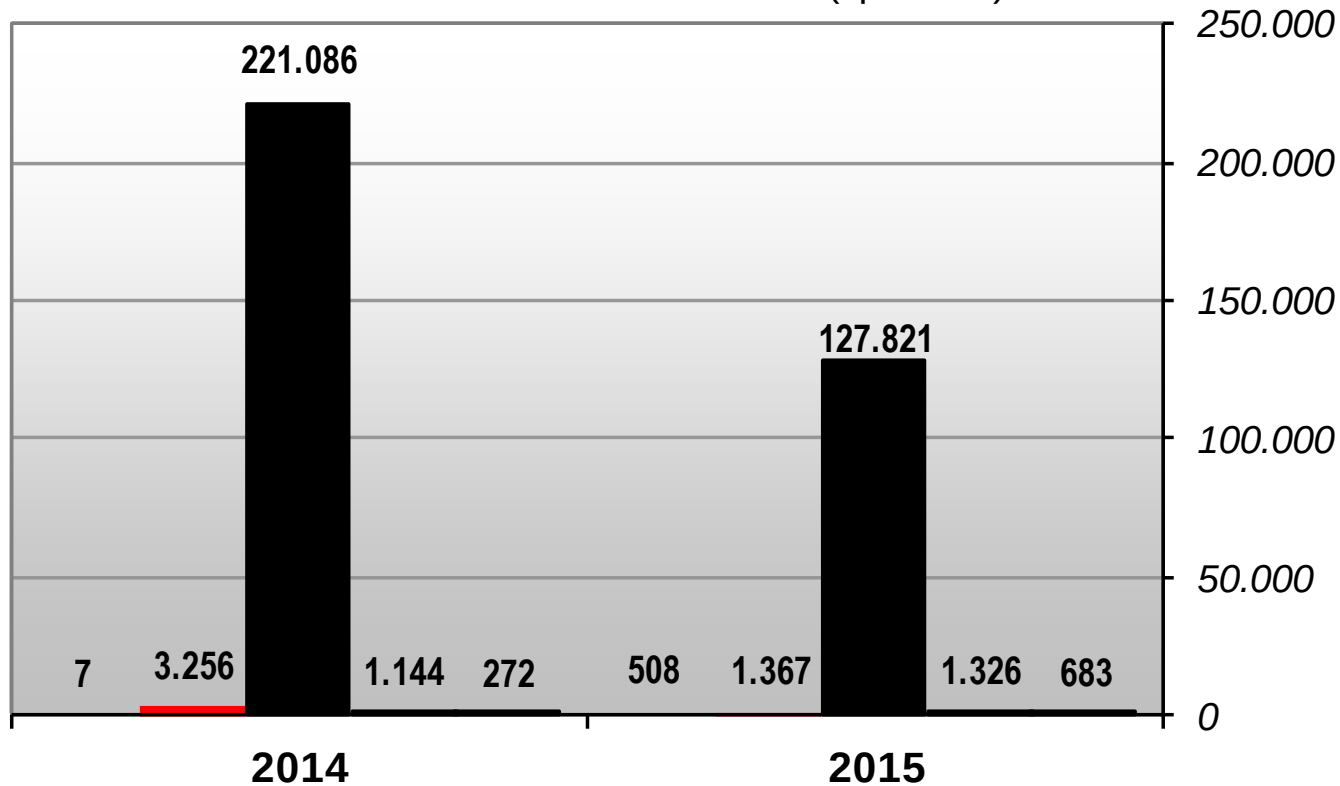
SMP Imports

- EU-28 (up to Feb)
- Mexico (up to Jan)
- Russia (up to Jan)
- China (up to Feb)
- Japan (up to Feb)

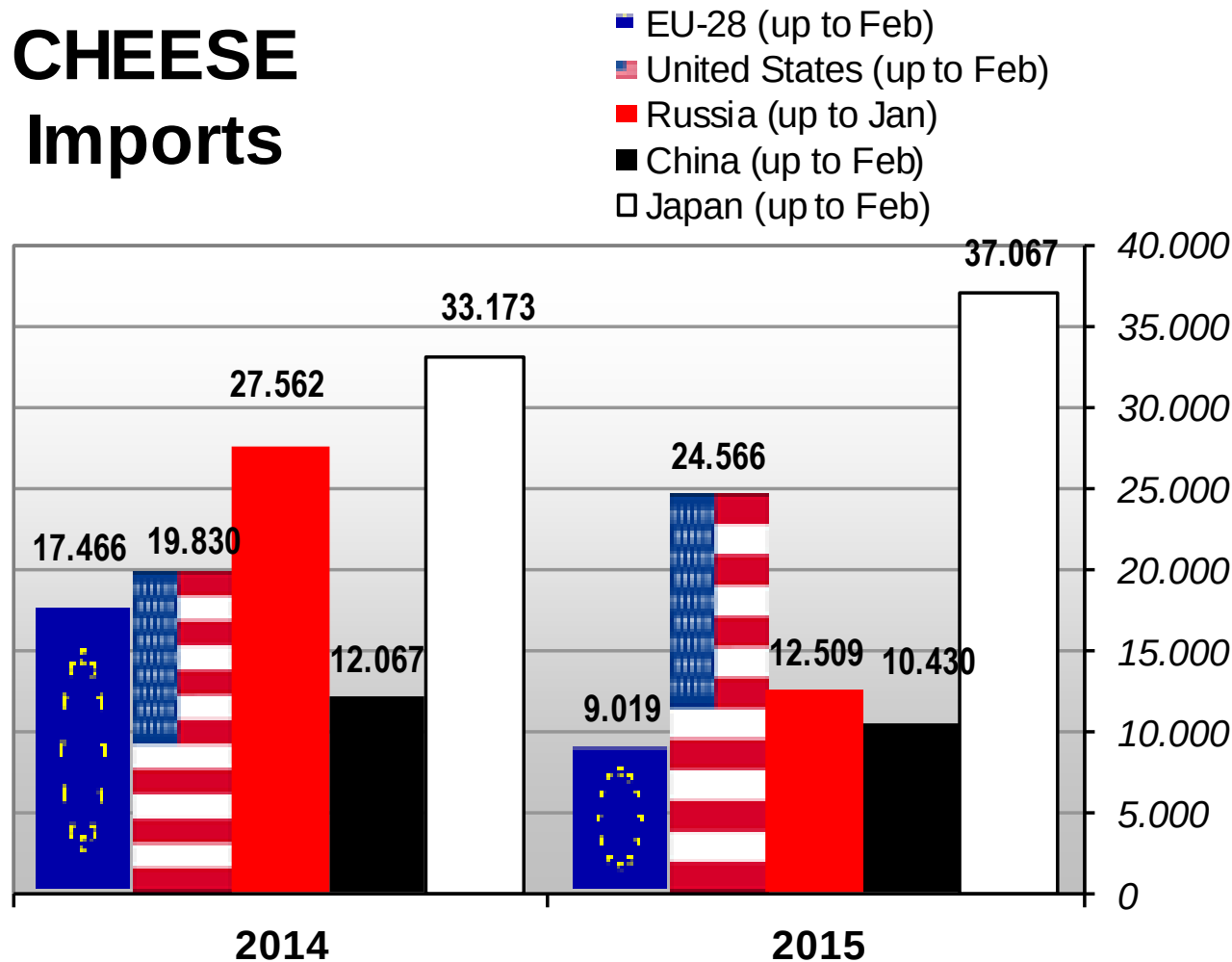


WMP Imports

- EU-28 (up to Feb)
- Russia (up to Jan)
- China (up to Feb)
- United States (up to Feb)
- Mexico (up to Jan)

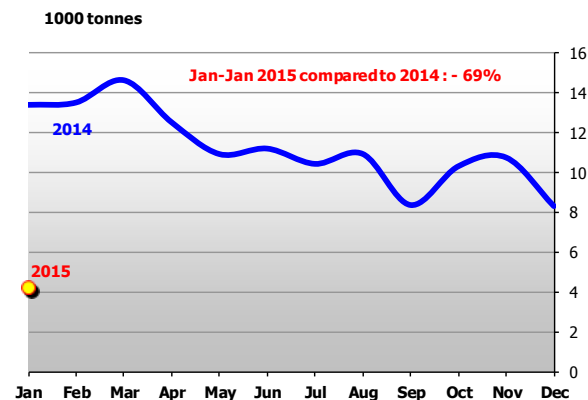
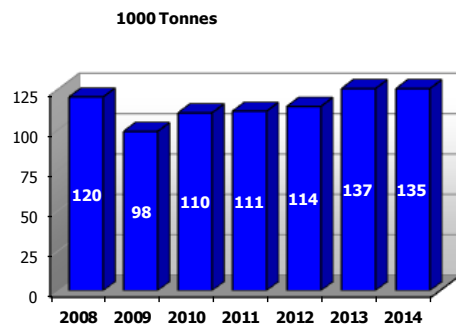


CHEESE Imports

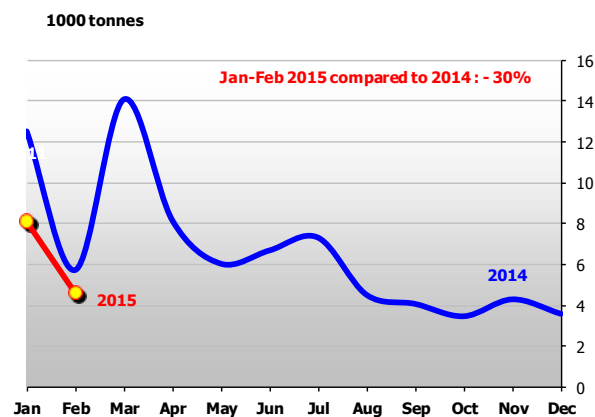
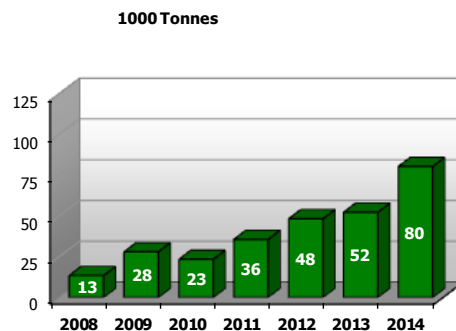


Main Dairy Importers (Butter + Butteroil ^{1/2})

Russia

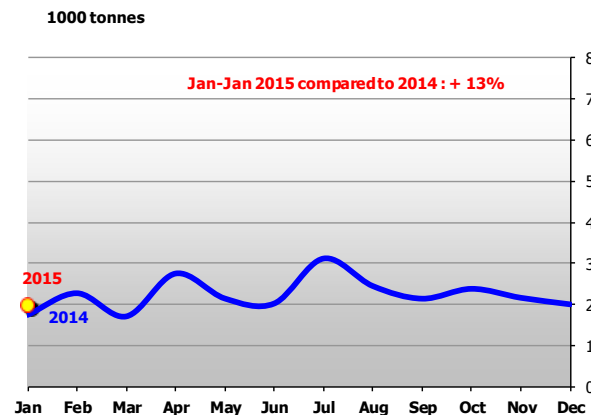
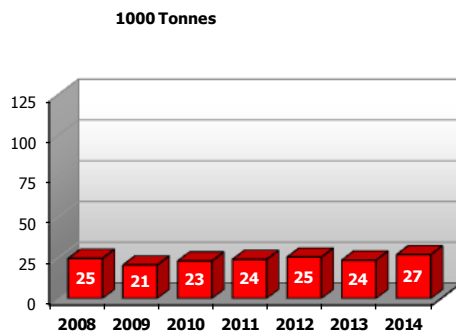


China

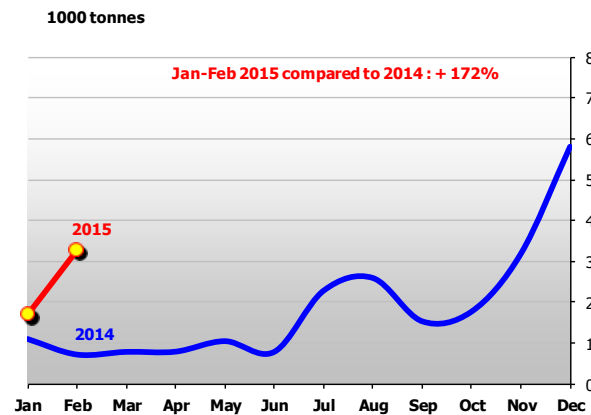
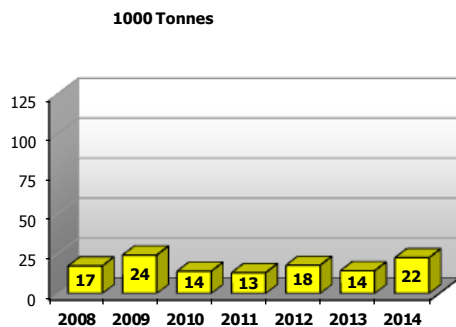


Main Dairy Importers (Butter + Butteroil 2/2)

Singapore

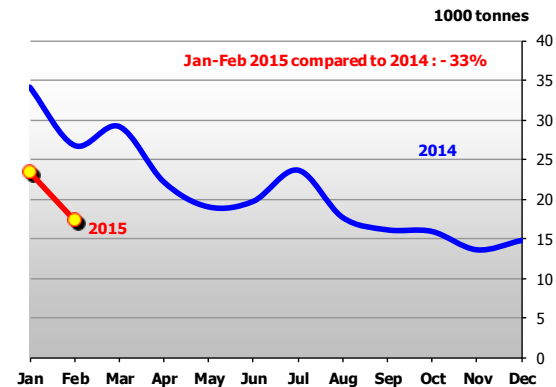
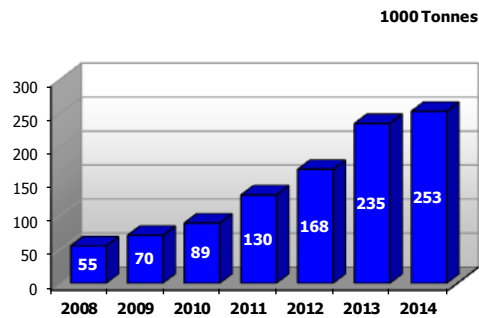


United States

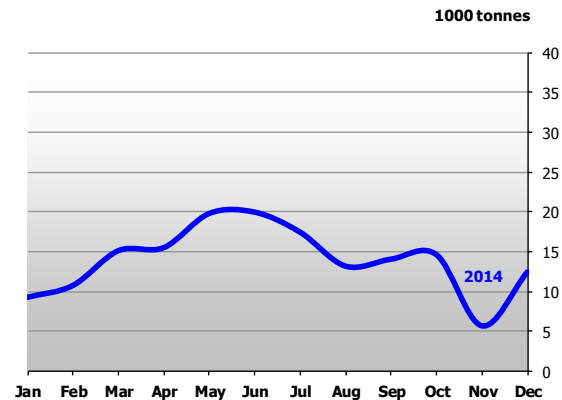
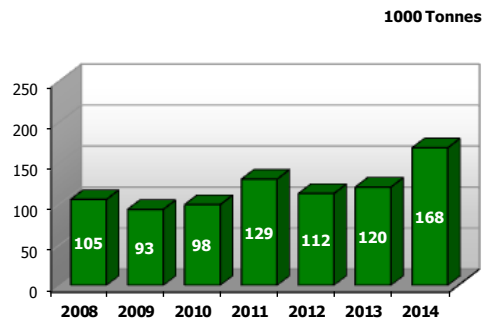


Main Dairy Importers (S.M.P. - 1/2)

China

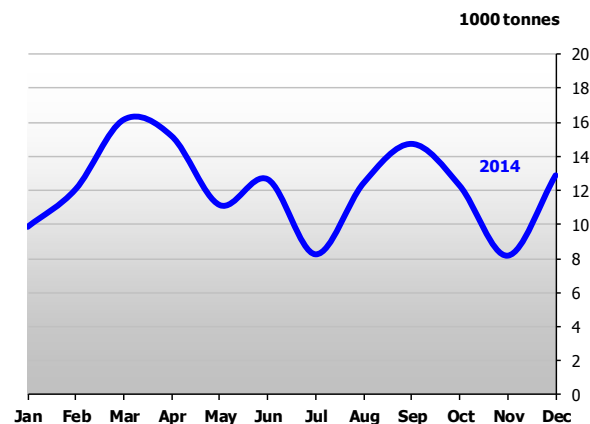
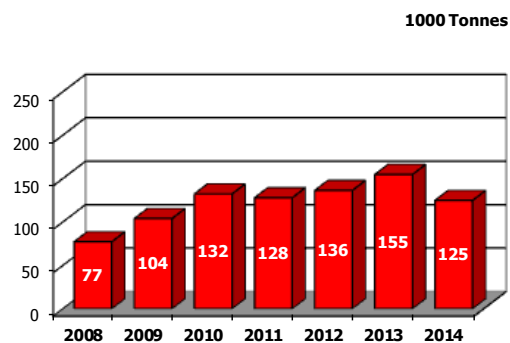


Algeria

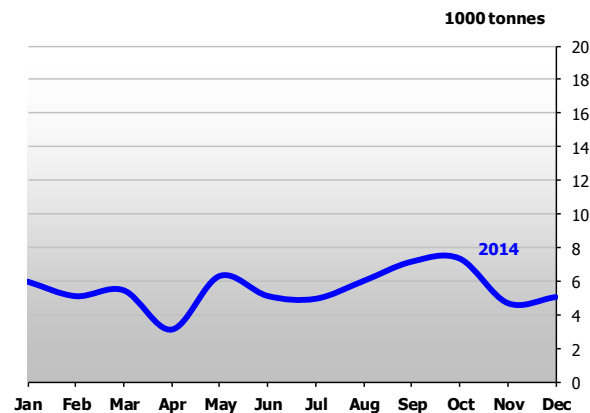
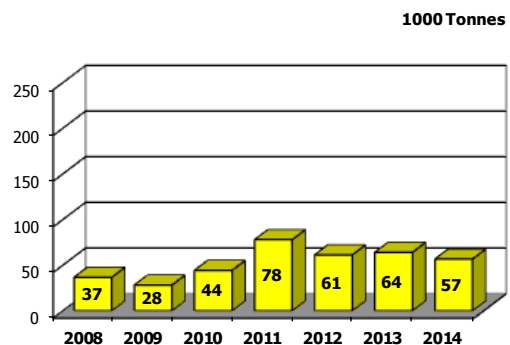


Main Dairy Importers (S.M.P. – 2/2)

Indonesia

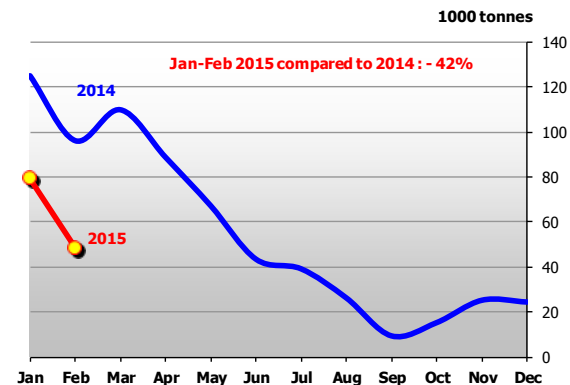
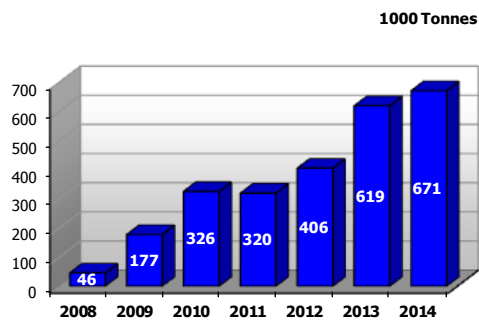


Egypt

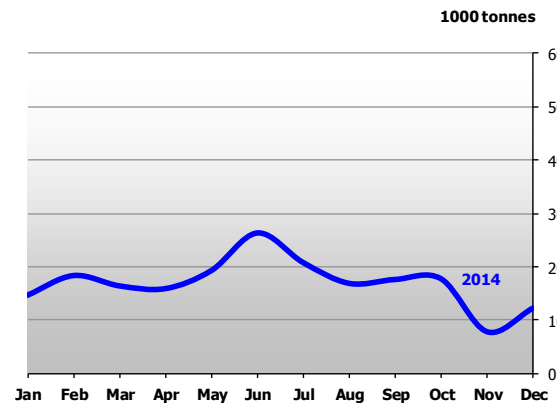
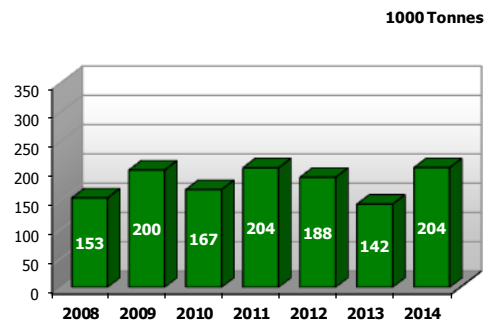


Main Dairy Importers (W.M.P. 1/2)

China

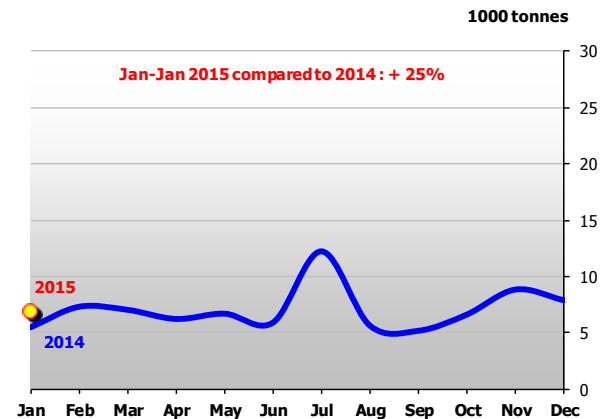
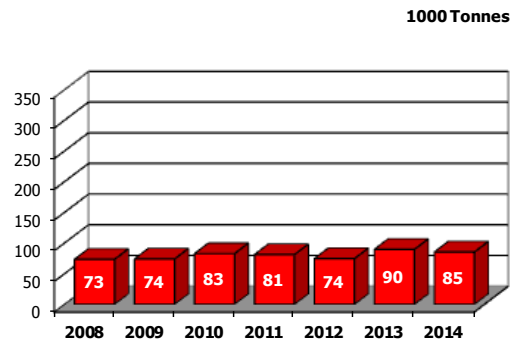


Algeria

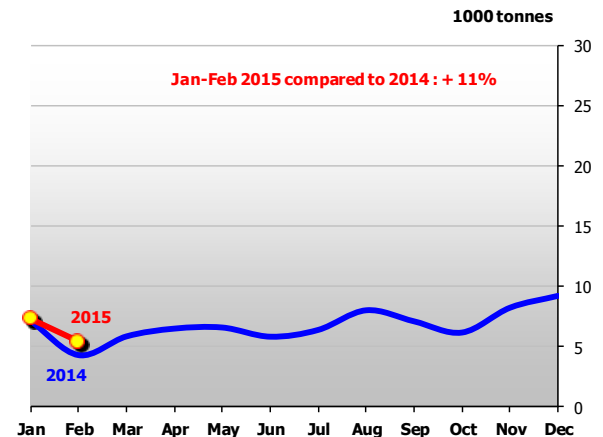
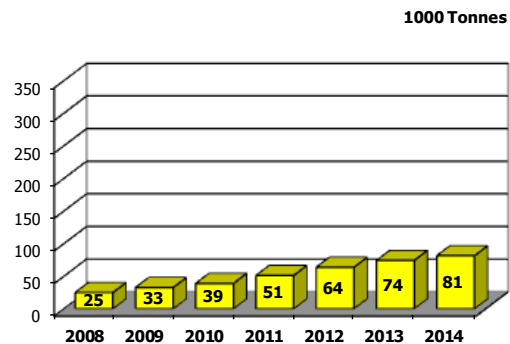


Main Dairy Importers (W.M.P. 2/2)

Singapore

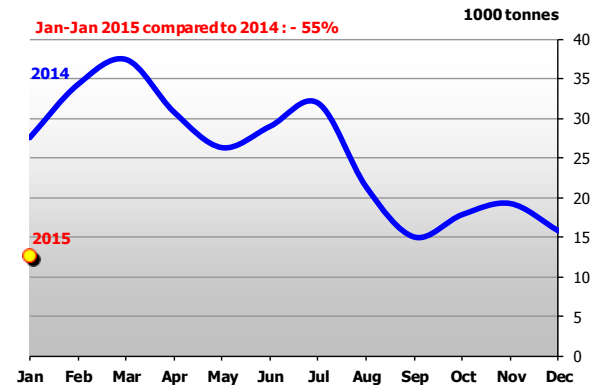
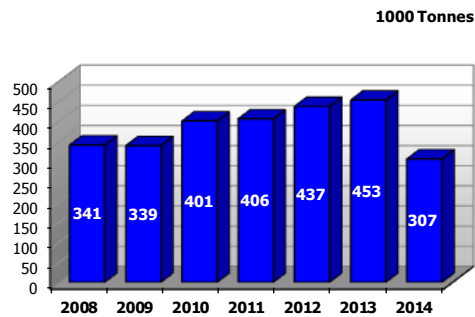


Hong Kong

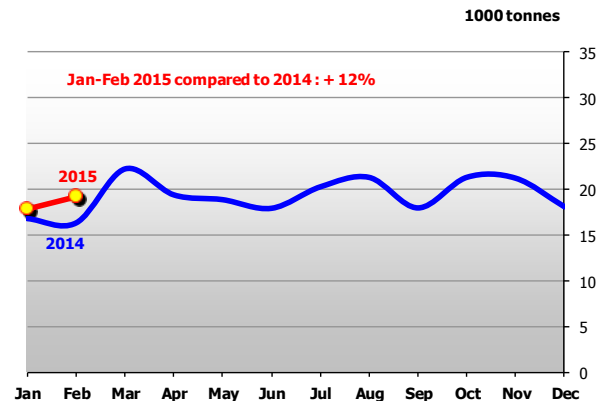
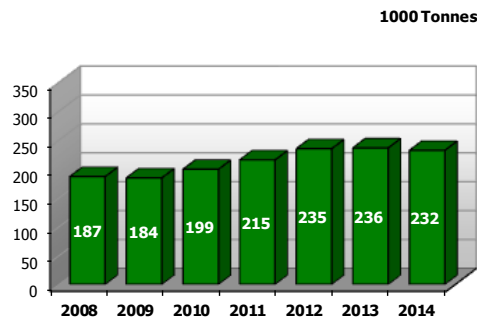


Main Dairy Importers (Cheese – 1/2)

Russia

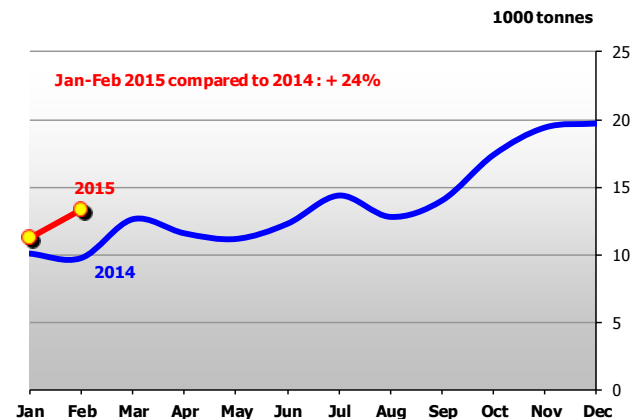
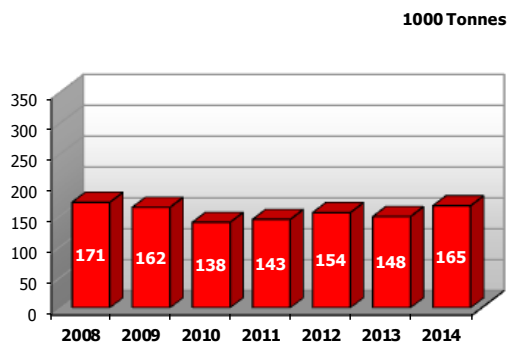


Japan

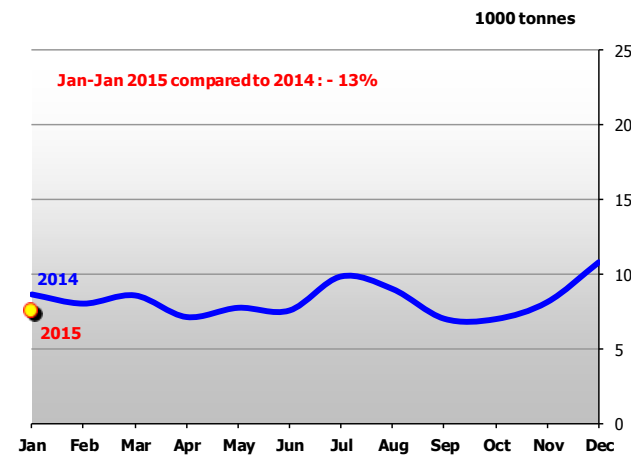
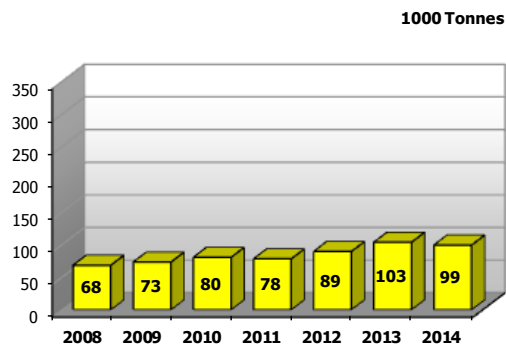


Main Dairy Importers (Cheese – 2/2)

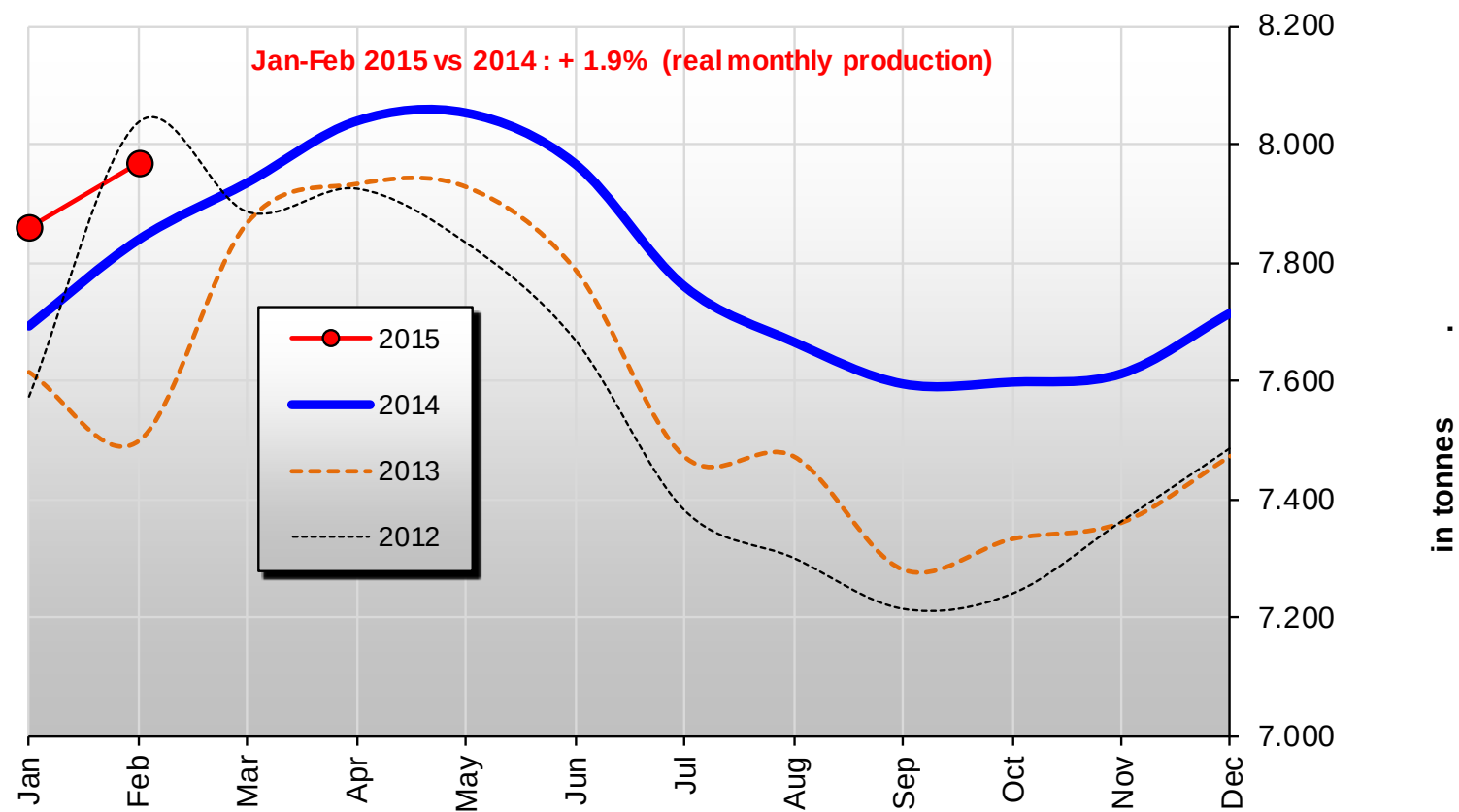
United States



Mexico



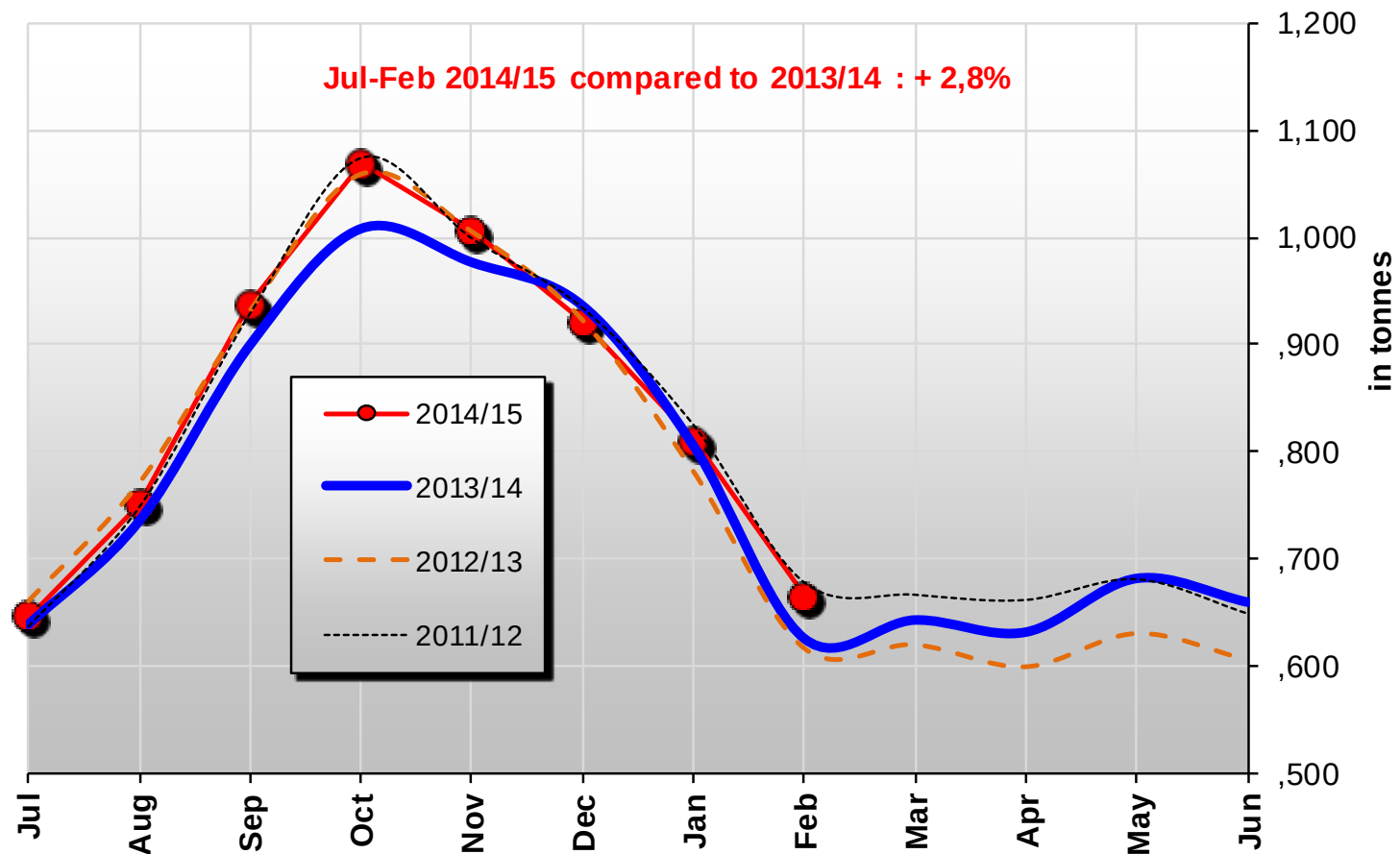
Adjusted U.S. milk production (months of constant length)

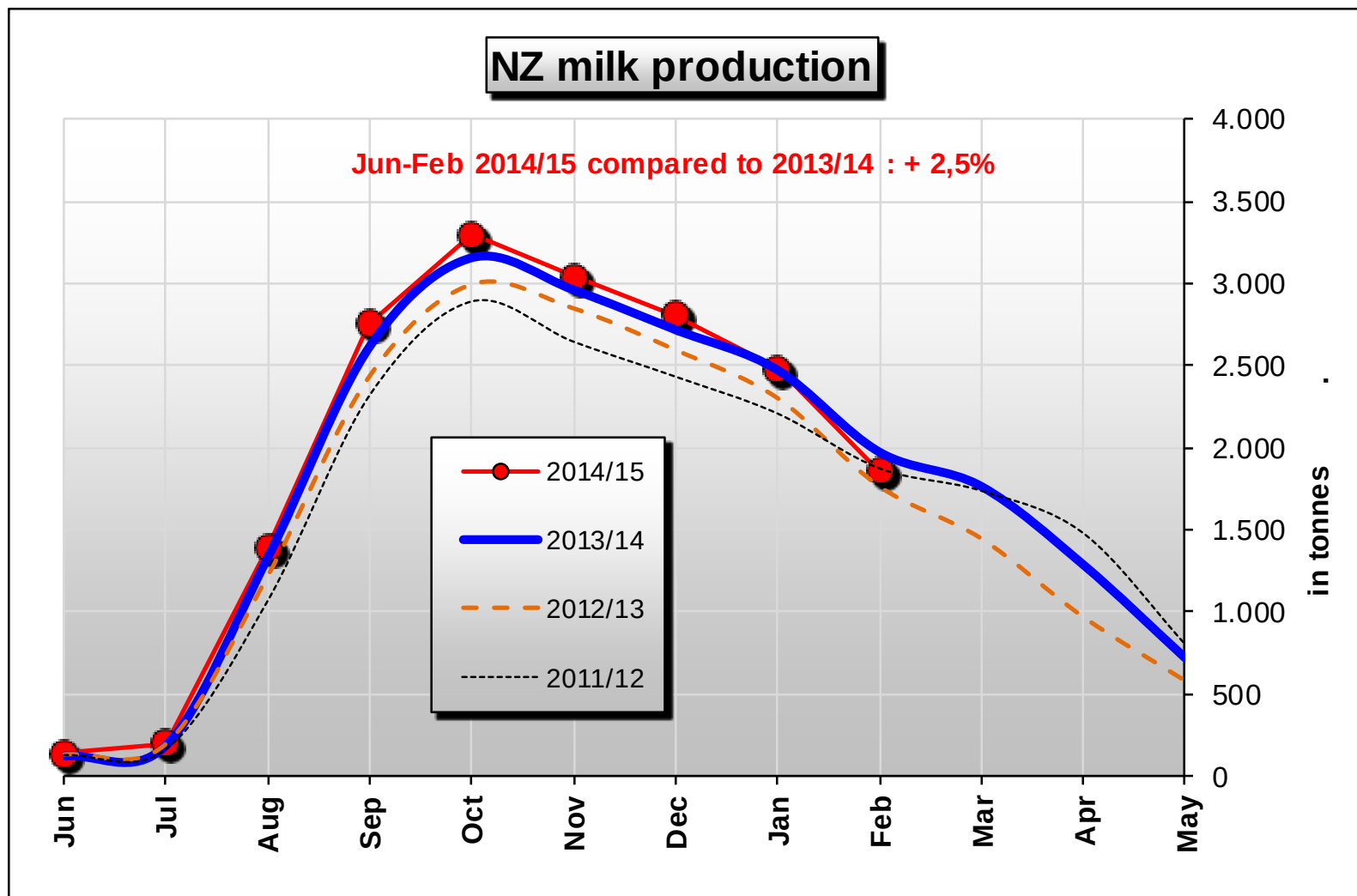


Source: USDA

Australian milk production

Jul-Feb 2014/15 compared to 2013/14 : + 2,8%





Source: DCANZ - Fonterra

Results of the GDT event 138 of 15.04.2015

Prices									% change by contract from previous auction					
in US\$/t	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Weighted average price	% change	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15
AMF	n.a.	3.748	3.744	3.781	3.706	3.703	3.744	+ 2,2%		+ 2,1%	+ 2,5%	+ 3,0%	+ 1,0%	+ 1,5%
Butter	n.a.	2.965	3.040	3.057	3.175	3.184	3.026	- 7,1%			- 5,1%	- 9,6%		
BMP	n.a.	2.175	2.290	n.a.	n.a.	n.a.	2.208	+ 3,6%		+ 2,1%				
Cheeses	n.a.	2.774	3.016	n.a.	n.a.	n.a.	2.888	+ 3,6%		- 0,2%	+ 7,9%			
Rennet Casein	n.a.	6.873	6.873	7.190	n.a.	n.a.	6.949	- 0,4%		+ 0,3%	- 2,2%			
Lactose	n.a.	572	n.a.	n.a.	n.a.	n.a.	572							
SMP	1.975	2.186	2.297	2.274	2.522	2.500	2.253	- 8,7%		- 10,1%	- 13,2%	- 12,9%	+ 4,4%	+ 4,9%
WMP	n.a.	2.415	2.434	2.469	2.478	2.538	2.446	- 3,6%		- 2,2%	- 5,5%	- 4,9%	- 4,0%	- 2,1%

Source : GlobalDairyTrade (<http://www.globaldairytrade.info/>)

15 Apr 2015

1 € = 1,0564 \$ (ECB rate)

in €/t	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Weighted average price
AMF		3.548	3.544	3.579	3.509	3.505	3.544
Butter		2.807	2.878	2.894	3.005	3.014	2.865
BMP		2.059	2.168				2.090
Cheese		2.625	2.855				2.734
Rennet Casein		6.506	6.506	6.806			6.578
Lactose		542					542
SMP	1.870	2.069	2.174	2.153	2.387	2.366	2.133
WMP		2.286	2.304	2.337	2.345	2.403	2.315

Change in GDT Price Index
from previous event

- 3.6%